



Shareholder Update

Alita Resources Limited (Subject to Deed of Company Arrangement) (Receivers and Managers Appointed) ACN 147 393 735 (Alita or the Company)

Update to Shareholders

We refer to the Deed Administrators' and Receivers and Managers' previous announcements to shareholders dated 31 August 2023, 1 September 2023, 4 September 2023, 6 September 2023, 13 September 2023 and 21 September 2023 providing information on the Parent DOCA, the Proceedings and the Implementation Agreement.

We also refer to our announcement dated 26 September 2023 in relation to the entry into the Amendment and Restatement Deed with MinRes.

Capitalised terms have the meaning given in our previous announcement unless otherwise stated.

Update on the Proceedings

As stated in our previous announcement dated 21 September 2023, the Proceedings (as defined in the 1 September 2023 announcement) are listed before the Honourable Justice Hill at the hearing to be held on 10am on 27 September 2023.

At the hearing to be held on 27 September 2023, the Deed Administrators intend to seek orders to the effect that, once the Deed Administrators terminate the DOCA, the Company will be placed into liquidation, and for Robert Michael Kirman, Robert Conry Brauer and Matthew Wayne Caddy to be appointed as liquidators of the Company (**Liquidators**) once the DOCA is terminated.

At the hearing which is listed for 10am on 27 September 2023, if the Court makes these orders, the Liquidators will then, at the same hearing, seek orders granting approval under section 477(2B) of the Corporations Act for the Liquidators to enter into the following documents once the Company is in liquidation:

- a share sale agreement with MinRes to dispose of specified assets of the Company; and
- a deed of release that will be entered into by the Liquidators and MinRes only in the event that the Implementation Deed is terminated.

Next Steps

The Deed Administrators will continue to provide updates to shareholders if there are further material developments.



McGrathNicol

Contact details for McGrathNicol are as follows: by email alita@mcgrathnicol.com or via telephone to McGrathNicol's Perth office at +61 8 6363 7600.

Contact details for KordaMentha are as follows: by email alita@kordamentha.com or via telephone to KordaMentha's Perth office at +61 8 9220 9333.

For all media enquiries, please call Nick Owens +61 421 977 062 (for the Deed Administrators) or Mike Smith +61 411 055 306 (for the Receivers).

Dated: 26 September 2023

Yours faithfully

Alita Resources Limited (Receivers & Managers Appointed) (Subject to Deed of Company Arrangement)

Rob Kirman
Deed Administrator