

# VIKING OFFSHORE AND MARINE LIMITED

(Company Registration No.: 199307300M)  
(Incorporated in Singapore)  
Registered office: 21 Kian Teck Road Singapore 628773

## NOTICE OF EXPIRY OF WARRANTS

TO: ALL HOLDERS OF WARRANTS TO SUBSCRIBE FOR NEW ORDINARY SHARES IN THE CAPITAL OF VIKING OFFSHORE AND MARINE LIMITED (THE "COMPANY")

### **THIS NOTICE IS AN IMPORTANT NOTICE WHICH REQUIRES YOUR IMMEDIATE ATTENTION.**

If you are in doubt as to the action you should take, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser immediately.

Holders of the Company's Warrants (the "Warranholders") who have sold their Warrants should immediately upon receipt of a copy of this Notice, send it to the purchaser or the bank, stockbroker or agent through whom the sale was effected for onward transmission to the purchaser.

In this Notice, the term "Warrants" refer to all warrants issued by the Company, the terms of which are constituted in the deed poll executed by the Company on the 1 June 2017 ("Deed Poll").

### **EXPIRY OF WARRANTS ON 1 JULY 2022 AT 5.00 P.M.**

Warranholders are reminded that in accordance with the terms and conditions of the Warrants, the rights to subscribe for new ordinary shares (the "New Shares") in the capital of the Company **will expire at 5.00 p.m. on Friday, 1 July 2022**, after which time, any rights comprised in the Warrants which have not been exercised will lapse and the Warrants will cease to be valid for any purpose whatsoever.

### **EXERCISE PRICE**

As at the date of this Notice, the exercise price of the Warrants is **S\$0.50** for each New Share (the "Exercise Price"). Pursuant to the Deed Poll, in view of the proposed renounceable non-underwritten rights cum warrants issue and proposed placement as announced on 28 March 2022, the Exercise Price will be adjusted. Please refer to the announcements dated 12 May 2022 and 26 May 2022 for further information on the adjustments to the Warrants.

### **PROCEDURE FOR EXERCISE OF WARRANTS**

Warranholders who wish to exercise their subscription rights must do so in accordance with the terms and conditions of the Warrants. In order to exercise the Warrants, a Warranholder must complete and sign the exercise notice relating to the Warrants in the prescribed form (the "Exercise Notice"). A copy of the Exercise Notice is available from the Warrant Agent, M & C Services Private Limited. The address, telephone and business hours of the Warrant Agent are as follows:

M & C Services Private Limited  
112 Robinson Road #05-01  
Singapore 068902  
Tel : 6228 0530

Business Hours : 8.45 a.m. to 1.00 p.m. and 2.00 p.m. to 5.00 p.m. from Mondays to Fridays  
(Closed on Saturdays, Sundays and Public Holidays)

Completed Exercise Notice must be delivered to the Warrant Agent not later than **5.00 p.m. on 1 July 2022** accompanied by the following:

1. A remittance (in Singapore currency) by banker's draft or by cashier's order drawn on a bank in Singapore made payable to "**VIKING OFFSHORE AND MARINE LIMITED**" for the full amount of the aggregate Exercise Price payable in respect of the Warrants exercised. The name of the exercising Warranholder, the

number of Warrants being exercised and the securities account number of the exercising Warrantholder from which the number of Warrants being exercised is to be debited should be clearly written on the reverse side of the banker's draft or cashier's order, as the case may be;

2. Any such evidence as the Warrant Agent may require to determine or verify the due execution of the Exercise Notice by or on behalf of the exercising Warrantholder (including every joint Warrantholder, if any); and
3. Any deposit or other fees for the time being chargeable by and payable to The Central Depository (Pte) Limited ("CDP") if any, and any stamp issue, registration or other similar taxes or duties arising on the exercise of the relevant Warrants as the Warrant Agent may require.

As the Warrants are registered in the name of CDP, Warrantholders should note that the exercise of their Warrants is conditional upon, inter alia, the number of Warrants which they wish to exercise standing to the credit of the "Free Balance" of their securities accounts with CDP.

Any New Shares arising from such exercise of the Warrants will rank pari passu with then existing Shares of the Company save for dividends, rights, allotments and other distributions, the Record Date of which is on or before the relevant Exercise Date of the Warrants. Record Date in this context means, in relation to any dividends, rights, allotments or other distributions, the date at the close of business on which Members must be registered in order to participate in such dividends, rights, allotments or other distributions.

#### **LAST DAY FOR TRADING IN WARRANTS**

**The last day for trading in the Warrants on the Singapore Exchange Securities Trading Limited (the "SGX-ST") will be 24 June 2022 and trading will cease with effect from 9.00 a.m. on 27 June 2022. The Warrants will then be de-listed from Official List of the SGX-ST with effect from 9.00 a.m. on 4 July 2022.**

**AFTER THE CLOSE OF BUSINESS AT 5.00 P.M. ON 1 JULY 2022, ANY SUBSCRIPTION RIGHTS UNDER THE WARRANTS WHICH HAVE NOT BEEN EXERCISED AS AFORESAID WILL LAPSE AND EVERY WARRANT WILL THEREAFTER CEASE TO BE VALID FOR ANY PURPOSE WHATSOEVER.**

BY ORDER OF THE BOARD  
**VIKING OFFSHORE AND MARINE LIMITED**

Ong Swee Sin  
Executive Director and Chief Executive Officer

1 June 2022

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*This announcement has been prepared by Viking Offshore and Marine Limited (the "Company") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited ("Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalyst.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.*