



**GKE CORPORATION LIMITED**  
(Company Registration No. 200001941G)  
(Incorporated in the Republic of Singapore)

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**PROPOSED SALE OF 65% INTEREST IN VAN DER HORST LOGISTICS LIMITED  
- EXTENSION OF TIME FOR PAYMENT OF DEFERRED CONSIDERATION**

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*Capitalised terms not defined herein shall have the meanings ascribed to them in the announcements dated 9 September 2020, 8 March 2021, 31 May 2021, 9 March 2022 and 7 April 2022 (the “Announcements”).*

The Board of Directors (the “**Board**”) of GKE Corporation Limited (the “**Company**”) refers to the Announcements in relation to the proposed sale of the Company’s entire shareholding in Van Der Horst Logistics Limited (“**VDH**”), being 32,500 shares representing 65% of the total share capital of VDH (the “**Sale Shares**”).

The Board wishes to update Shareholders that, as of the date of this announcement, the Company has not received the balance of the Deferred Consideration. The Purchaser has indicated that the delay is due to the prolonged lockdown in Shanghai resulting in the Purchaser’s bank requiring additional time for the processing and disbursement of funds. At the Purchaser’s request, the Company has agreed to extend the due date for payment of the remaining Deferred Consideration from 31 May 2022 to 31 July 2022.

The Company will update Shareholders when the remaining Deferred Consideration has been received.

**BY ORDER OF THE BOARD**

Neo Cheow Hui  
Chief Executive Officer and Executive Director  
26 May 2022

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, RHT Capital Pte. Ltd. (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”).*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. Lay Shi Wei, Registered Professional, RHT Capital Pte. Ltd. at 6 Raffles Quay, #24-02, Singapore 048580, sponsor@rhtgoc.com.*