



KING WAN CORPORATION LIMITED

Incorporated in the Republic of Singapore
(Company Registration No. 200001034R)

PROFIT GUIDANCE FOR THE FOURTH QUARTER AND FULL YEAR ENDED 31 MARCH 2016

The Board of Directors of King Wan Corporation Limited (the “Company” and together with its subsidiaries, the “Group”) wishes to announce that following a preliminary assessment of the Group’s unaudited fourth quarter and the full year financial statements ended 31 March 2016 (4Q2016 and FY2016 respectively), the Directors deem it appropriate to issue a profit guidance that the Group expects to report a loss for 4Q2016 and FY2016.

The expected loss is primarily attributable to the following reasons:

- a. Impairment to the value of available-for-sale investments held in Thailand
- b. Allowance for loans made to an associate dealing in property development in the People’s Republic of China.

Further details of the Group’s financial performance will be disclosed when the Company announces its unaudited consolidated financial statements for 4Q2016 and FY2016 on or before 27 May 2016. In the meantime, shareholders and investors are advised to exercise caution when dealing in the Company’s shares. If in doubt about the action that they should take, they should seek advice from their stockbrokers, bankers, solicitors, accountants, tax advisers and/or other professional advisers.

BY ORDER OF THE BOARD

Eliza Lim Bee Lian
Company Secretary
Date: 27 April 2016