

# LIBRA

GROUP LIMITED

(Incorporated in the Republic of Singapore on 20 October 2010)  
(Company Registration Number 201022364R)

---

## APPLICATION FOR AN EXTENSION OF TIME TO SUBMIT A PROPOSAL FOR THE RESUMPTION OF TRADING

---

### 1. INTRODUCTION

The Board of Directors (the “**Board**”) of Libra Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company had on 27 August 2020 applied to the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for an extension of time until 15 December 2020 to comply with Rule 1304 of the Listing Manual – Section B: Rules of Catalist of the SGX-ST (“**Catalist Rules**”) (“**Extension of Time Application**”).

### 2. REASONS FOR THE EXTENSION OF TIME APPLICATION

- 2.1 On 21 August 2020, the High Court of Singapore has extended the moratoria of the Company to 30 October 2020.
- 2.2 The Company is conducting a restructuring exercise of its current debts as part of its wider restructuring and strategic review plans (“**Debt Restructuring**”), which may include, the introduction of strategic investors, the inclusion of a new viable business undertaking and/or fund raising for the Group’s working capital requirements (“**Fund Raising**”).
- 2.3 The Company has made developments into its Debt Restructuring and Fund Raising efforts. In relation to its Debt Restructuring efforts, the Company is working with its advisors to propose a scheme of arrangement to its creditors under Section 210(1) of the Companies Act.
- 2.4 In relation to its Fund Raising efforts, the Company has entered into a couple of non-binding memorandum of understanding with different investors.
- 2.5 Assuming the successful conclusion of the Company’s Debt Restructuring and Fund Raising efforts, the Company intends to seek the resumption of trading of its shares. This will be beneficial to both the creditors and shareholders of the Company.

The Company will update its shareholders on the outcome of the Extension of Time Application in due course.

**Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.**

By Order of the Board  
**LIBRA GROUP LIMITED**

Christine Liu Yang  
Chief Executive Officer and Executive Director

28 August 2020

---

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lay Shi Wei, Registered Professional, RHT Capital Pte. Ltd. at 9 Raffles Place #29-01 Republic Plaza Tower 1 Singapore 048619, telephone (+65) 6381 6966.