SGXNET Announcement

AEM Holdings Ltd.
(Registration No. 200006417D)

GRANT OF AWARD OF ORDINARY SHARES UNDER THE AEM PERFORMANCE SHARE PLAN 2017

The Board of Directors (the "**Board**") of AEM Holdings Ltd. (the "**Company**") wishes to announce the grant of awards ("**Awards**") of ordinary shares in the capital of the Company ("**Shares**") pursuant to the performance share award under the AEM Performance Share Plan 2017. The grant of the Awards of performance shares is to give recognition and form part of the compensation package to retain and motivate management towards achieving growth and profitability for the Company.

(a)	Date of Grant	25 February 2022
(b)	Total Number of Shares awarded	285,200*
(c)	Market Price (last dealt price) of Shares as of the Date of Grant	S$4.21
(d)	Number of Shares granted to directors and controlling shareholders (and each of their associates) of the Company	Nil. The participants of the Awards are employees of the Company and its subsidiaries, and they are not related to any directors and controlling shareholders (and each of their associates).
(e)	Vesting of Shares	100% vesting on the 1st anniversary of the Date of Grant

*The Shares will be released to the participants by way of a transfer of treasury shares of the Company.

By Order of the Board

Chandran Nair
Chief Executive Officer
25 February 2022