

TAI SIN ELECTRIC LIMITED

(Incorporated in the Republic of Singapore)

(Co. Reg. No.: 198000057W)

**UPDATE ON THE DISPOSAL OF ENTIRE INTEREST IN AN INDIRECT SUBSIDIARY
AND THE COLLECTION OF REMAINING BALANCE CONSIDERATION**

Reference is made to the following announcements of Tai Sin Electric Limited (the “Company”) issued on SGXNet:

- (1) The announcement dated 11 October 2024 in relation to the disposal of entire interest in an indirect subsidiary, CAST Laboratories (Cambodia) Co., Ltd. (“CAST Cambodia”);
- (2) The announcement dated 26 December 2024 in relation to the completion of the disposal of CAST Cambodia and the first extension of payment of sale consideration of US\$1,500,000 mutually agreed between CAST Laboratories Pte Ltd (“CLPL”) and the Purchaser; and
- (3) The announcements dated 9 January 2025, 14 February 2025 (Note 24 on page 21 of the announcement of the Unaudited Condensed Interim Financial Statements for the six months ended 31 December 2024 in relation to update on the disposal of an indirect subsidiary, CAST Cambodia) and 7 April 2025 (“April 2025 Announcement”) on the multiple further extensions of the remaining balance payment which were mutually agreed between CLPL and the Purchaser.

Further to the April 2025 Announcement, the Board of Directors (the “Board”) of the Company wishes to update that the Purchaser has failed to make the remaining balance consideration payment of US\$1,400,000 to CLPL on 30 May 2025.

Due to payment defaults on multiple occasions by the Purchaser despite the extended due dates that were mutually agreed between CLPL and the Purchaser, CLPL considers the remaining balance due from the Purchaser to CLPL as a collection issue, with Management continuing to pursue payments.

The Company will make further announcement(s) on material developments of the above, if any, as and when appropriate, in compliance with the applicable rules set by the Singapore Exchange Securities Trading Limited.

By Order of the Board

Hazel Chia
Company Secretary

13 June 2025