

ACE ACHIEVE INFOCOM LIMITED
Company Registration No.: 35423

**RESPONSE TO SGX'S QUERY ON THE ANNUAL REPORT FOR THE FINANCIAL YEAR ENDED
30 APRIL 2014**

The Board of Directors (the "Board") of Ace Achieve Infocom Limited (the "Company") wishes to clarify the following by way of response to the SGX-ST's query on 20 August 2014 over the Company's Annual Report 2014:

SGX Query 1:

On page 17 of the Annual Report 2014, the total remuneration of the Directors are disclosed in bands of S\$250,000. Paragraph 9.2 of the Code of Corporate Governance 2012 (the "Code") states that the Company should fully disclose the remuneration of each individual director and the CEO on a named basis. For administrative convenience, the Company may round off the disclosed figures to the nearest thousand dollars.

As required under Listing Rule 1207(12), please make disclosures as recommended in the Code or otherwise explain the reason(s) for the deviation.

Company's response:

The remuneration details for our directors are disclosed at page 17 (breakdown in percentage terms and on a named basis), in bands of S\$250,000, for competitive reasons. The Company has not disclosed exact details of the remuneration of each individual director as maintaining confidentiality on such matters is desirable in the overall interests of the business. Attracting and retaining top professional talent is a key priority for the Group which operates in a highly competitive industry.

SGX Query 2:

It is stated on page 23 of the Annual Report 2014 that, "The Group has successfully raised approximately RMB 21.5 million (S\$4.3 million) (Share Placement Proceeds) from issuance of 100,000,000 new ordinary shares in the capital of the company at an issue price of S\$0.043 for each share. The proceeds from the share placement have been fully utilised as at the date of this Annual Report."

As required under Listing Rule 1207(20), please state whether the use of proceeds is in accordance with the stated use and the percentage allocated in the prospectus or the announcement of the issuer.

Company's response:

The Company had, on 30 June 2014, announced the use of proceeds in the full year results ended 30 April 2014. The use of proceeds is in accordance with the stated use and is in accordance with the percentage allocated in the announcement released on 8 October 2013.

BY ORDER OF THE BOARD

Deng Zelin
Executive Chairman & Chief Executive Officer

21 August 2014