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SIIC ENVIRONMENT HOLDINGS LTD.

上海實業環境控股有限公司 *

(Incorporated in the Republic of Singapore with limited liability)

(Hong Kong Stock Code: 807)

(Singapore Stock Code: BHK)

SIIC Environment Signs Upgrade Agreement for 200,000-Tonne WWTP Project

This announcement is made voluntarily by SIIC ENVIRONMENT HOLDINGS LTD. ("**SIIC Environment**" or the "**Company**", together with its subsidiaries, the "**Group**"), a water treatment and environmental protection company listed on the Main Board of the SGX-ST and the Main Board of the Hong Kong Stock Exchange, to update the shareholders of the Company and potential investors on its latest business developments.

The Group is pleased to announce that Mudanjiang Longjiang Environmental Protection Water Co., Ltd., a subsidiary indirectly held as to 57.9687% by the Company, has signed an upgrade agreement with Mudanjiang Housing and Urban-Rural Development Bureau in the People's Republic of China, regarding a wastewater treatment plant ("**WWTP**") project in Mudanjiang City ("**Mudanjiang Project**"). The Project has a total designed capacity of 200,000 tonnes per day, and the discharge standard will be upgraded from Class I Standard B to Class I Standard A.

The Mudanjiang Project comprises two projects, including the Mudanjiang City Municipal WWTP Project with a designed capacity of 100,000 tonnes per day, and the Mudanjiang City WWTP Project 2nd Phase with a designed capacity of 100,000 tonnes per day.

The abovementioned projects are expected to make positive contributions to the Group's future performance.

For investor relations inquiries, please contact ir@siicenv.com .

By Order of the Board

SIIC ENVIRONMENT HOLDINGS LTD.

Executive Director

Mr. Yang Jianwei

Hong Kong and Singapore, 11 January 2023

As at the date of this announcement, the non-executive Chairman is Mr. Zhou Jun; the executive Directors are Mr. Yang Jianwei, Mr. Zhu Dazhi, Mr. Xu Xiaobing, Mr. Huang Hanguang and Mr. Yang Wei; and the independent non-executive Directors are Mr. Yeo Guat Kwang, Mr. An Hongjun and Mr. Zhong Ming.

** For identification purpose only*