BLUMONT
博诺有限公司

BLUMONT GROUP LTD.
(Company Registration No. 199302554G)
(Incorporated in the Republic of Singapore)

RESPONSE TO QUERIES FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ON THE COMPANY'S DISCLOSURE IN COMPLIANCE WITH RULE 704(17)(b) and 704(18)(b)

The Board of Directors of Blumont Group Ltd. (博诺有限公司) (the "**Company**") wishes to announce its response to the queries raised by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") in relation to the Company's announcement dated 26 January 2016 on the Company's disclosure in compliance with Rule 704(17)(b) and 704(18)(b).

SGX-ST's Query

The Company made reference to changes in its interests in "quoted securities". Please disclose the details of the sales in quoted securities (showing the breakdown by securities' names) which have resulted in the issuer's aggregate cost of investment in quoted securities falling below each multiple of 5% of the issuer's latest audited consolidated net tangible assets.

Companies Response to SGX-ST's Query

The Company's wholly owned subsidiary, G1 Investments Pte. Ltd. had disposed 50,000,000 Innopac Holdings Limited shares on 25 January 2016.

The aggregate cost of investment in quoted securities falling below multiple of 5% of the latest audited consolidated net tangible assets was resulted from the restatement of aggregate cost of investment due to change in aggregate cost of investment value based on market price as at 31 December 2015 as a result of new financial year (being the first disposal of assets after financial year ended 31 December 2015). See restated disclosure below:

		Before disposal as announced S$ million	**Before disposal (Restated)[1] S$ million**	**After disposal S$ million**
		22 July 2015	22 July 2015	25 January 2016
1	Market value	1.78	1.78	0.81
2	Aggregate cost of investment	2.56	1.14[1]	0.92
3	Provision for diminution in value	N.A.	N.A.	N.A.
4	Aggregate cost of investment as a % of its latest audited NTA	29.46%	13.10%[1]	10.63%

[1] Restated due to change in aggregate cost of investment value based on market price as at 31 December 2015 as a result of new financial year.

BY ORDER OF THE BOARD
Ng Kim Huatt
Executive Director
28 January 2016