

IMPERIUM CROWN LIMITED
(Incorporated in Singapore)
(Company Registration No. 199505053Z)

UPDATE TO ARTICLE POSTED BY THIRD-PARTY WEBSITE

The Board of Directors (the “**Board**”) of Imperium Crown Limited (the “**Company**”) refers to the Company’s announcement on 10 November 2017 (the “**Announcement**”) in relation to an article posted online by a third-party website, www.SingaporeRoundup.com (the “**Website**”), on 5 November 2017.

All words and expressions used in this announcement shall bear the meanings ascribed to them in the Announcement, unless otherwise stated.

The Company would like to announce that the Website has removed the Article and published an apology to the Company, AFS and ECG.

The contents of the Apology have been reproduced below:

“APOLOGY AND UNDERTAKING

*On 5 November 2017, I, SingaporeRoundup.com, published an article titled “Imperium Crown and Asia Fund Space Engaging in Market Making Services, Unfair to Investors” (the “**Article**”) on various websites, including but not limited to the following: (a) <http://singaporeroundup.com>; (b) <http://malaysiaflash.com>; (c) <http://thevegastimes.com>; (d) <http://thechicagonewsjournal.com>; (e) <http://thesfnewsjournal.com>; (f) <http://southafricabulletin.com>; and (d) [http:// allindiabulletin.com](http://allindiabulletin.com).*

I admit and acknowledge that the Article means and is understood to mean that Imperium Crown Limited, Asia Fund Space Pte Ltd and/or Equity Consulting Group Ltd are engaged in inappropriate and/or illegal activity to artificially, misleadingly and/or unfairly fix and manipulate the share price of Imperium Crown Limited.

I admit and acknowledge that this allegation, and any other allegations set out in the Article, are entirely false and entirely without basis.

I unconditionally and unreservedly apologise to Imperium Crown Limited, Asia Fund Space Pte Ltd and Equity Consulting Group for any and all damage, loss of reputation, distress, and/or embarrassment caused by the allegations made in the Article.

I have removed all publications of the Article and all links to the Article since 10 November 2017. I undertake not to cause the Article to be re-published, and not to make any further allegations to the same, similar and/or related effect to any of those found in the Article.”

The Company will update shareholders on any material developments relating to the foregoing.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. Shareholders of the Company are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Wan Jinn Woei
Executive Chairman and Chief Executive Officer
14 November 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte Ltd (the "**Sponsor**"), for compliance with the Singapore Exchange Securities Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Bernard Lui, telephone: (65) 6389 3000, email address: bernard.lui@morganlewis.com.