



SGX Catalist-listed Singapore eDevelopment Unveils New Corporate Identity As It Embarks On Twin-Engine Growth Strategy

SINGAPORE, 9 August 2014 – Singapore eDevelopment Ltd (“SeD”, SGX code 5QZ, formerly known as CCM Group Limited) has unveiled a new corporate identity and logo as it embarks on a new chapter of corporate recovery and growth propelled by property development and construction, and information technology (“IT”)-related businesses.

SeD’s new identity followed shareholders’ approval received on 5 August 2014 for the name change which follows the recent disposal of its legacy loss-making Singapore construction subsidiary. To fund the growth strategy, SeD has received shareholder approval to issue 12 rights shares at 0.3 Singapore cent each for every existing share held, and one free bonus share for every rights share subscribed for.

The net proceeds to be raised of between a minimum of S\$3.3 million and maximum of up to S\$129.1 million– based on two substantial shareholders’ undertakings, the number of bonus and piggyback warrants exercised before the books closure date as well as the subscription rate – will also be used to discharge obligations of its legacy business.

SeD, which unveiled a new website www.SeD.com.sg, will take up a series of media advertisements in the coming weeks to announce its new identity and the new growth strategies.

On the property development front, SeD is currently working on a 60%-owned land development and sub-division project in Houston, Texas, as well as developing seven units of waterfront bungalows and good class townhouses for sale in Mandurah City, Perth, Australia.

SeD also has plans to seek fresh opportunities in the IT sector through new business activities in software and hardware development, as well as investing in businesses riding on the mobile internet and cloud computing wave.

Mr. Chan Heng Fai, CEO and Executive Director of SeD, said: “The new corporate identity and logo mark a new and exciting era for SeD as it embarks on an accelerated strategy to drive corporate recovery and enhance shareholder value through two engines of growth.

End of Release

Issued on behalf of the Company by WeR1 Consultants Pte Ltd:

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About Singapore eDevelopment Limited

Incorporated on 9 September 2009 and listed on the Singapore Exchange Catalist on July 2010, Singapore eDevelopment Limited (“SeD” or, together with its subsidiaries, the “Group”), formerly known as CCM Group Limited, is pursuing business activities in property development and investments primarily in the United States and Western Australia, Information Technology, and investments in high-growth quoted and unquoted securities.

For more information, please visit: www.SeD.com.sg

This press release has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd (the “Sponsor”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”). The Company's Sponsor has not independently verified the contents of this press release.

This press release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.

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