

Swiber Holdings Limited
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INCORPORATION OF A SUBSIDIARY IN UNITED KINGDOM

The Board of Directors of Swiber Holdings Limited (the “**Company**” and together with its subsidiaries the “**Group**”) wishes to announce that Swiber Corporate Pte. Ltd. (“**SCPL**”), a wholly-owned subsidiary of the Company, has incorporated a wholly-owned subsidiary in United Kingdom, known as Swiber UK Limited (“**SUKL**”). The initial issued share capital of SUKL is GBP10,000/-. The principal activity of SUKL is that of providing marketing and business development services to the Group.

The above transaction is funded through internal resources and is not expected to have any material financial impact on the consolidated net tangible assets per share and consolidated earnings per share of the Company and the Group for the current financial year ending 31 December 2015.

None of the Directors or controlling shareholders of the Company has any interest in the above transaction, save for their interests arising by way of their shareholdings and/or directorships, as the case may be, in the Company, SCPL and/or SUKL.

By Order of the Board

Raymond Kim Goh
Executive Chairman

15 June 2015