

**For Immediate Release**

**GLP LEASES 84,000 SQM (904,000 SQ FT) TO  
LEADING 3PLS IN CHINA**

- *GLP has signed agreements totaling 84,000 sqm (904,000 sq ft) with six leading third-party logistics providers in China*
- *GLP establishes new customer relationship with a leading state-owned logistics company*
- *Continued leasing demand from e-commerce and cold chain logistics sector*

**Singapore, 6 January 2015** – Global Logistic Properties Limited (“GLP”), the leading provider of modern logistics facilities in China, Japan and Brazil, has signed new agreements totalling 84,000 square meters (“sqm”) (904,000 square feet (“sq ft”)) with six leading third-party logistics (“3PL”) providers in China. With one of the new leases, GLP established a new customer relationship with a leading China state-owned logistics company.

The customers are using the facilities to support distribution needs for e-commerce and food-related products. GLP continues to see 3PL providers positioning their distribution networks across China to cater for e-commerce fulfilment and cold chain logistics.

Kent Yang, President of GLP China, said: “Domestic consumption and e-commerce continue to drive demand for modern logistics facilities. These new leases highlight the quality of GLP’s logistics facilities and the value creation we provide. We are delighted to be supporting the needs of our third-party logistics customers and look forward to extending these partnerships in the future.”

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**About Global Logistic Properties ([www.glprop.com](http://www.glprop.com))**

*Global Logistic Properties Limited (“GLP”) is a leading global provider of modern logistics facilities. As of 30 September 2014, GLP’s US\$20 billion property portfolio encompasses 28 million square meters (301 million square feet) of logistics facilities across China, Japan and Brazil. GLP’s customers include some of the world’s most dynamic manufacturers, retailers and third party logistics companies. Domestic consumption is a key driver of demand for GLP.*

*In December 2014, GLP announced its entry into the United States via its best-in-class fund management platform. The transaction is expected to be completed in the first quarter of 2015.*

*The Group is listed on the Mainboard of Singapore Exchange Securities Trading Limited (SGX stock code: MC0.SI; Reuters ticker: GLPL.SI; Bloomberg ticker: GLP SP).*

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*availability of real estate properties, competition from other companies and venues for the sale/distribution of goods and services, shifts in customer demands, customers and partners, changes in operating expenses, including employee wages, benefits and training, governmental and public policy changes, and the continued availability of financing in the amounts and the terms necessary to support future business. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the current view of management on future events and speak only as of the date of this press release. GLP does not undertake to revise forward-looking statements to reflect future events or circumstances. No assurance can be given that future events will occur, that projections will be achieved, or that GLP's assumptions are correct.*