

Schedule 2

Disclosure of Dealings: Trust Scheme Period (i.e. the period from 22 January 2020 to the date on which the Trust Scheme becomes effective and binding or lapses)

To: **An Authorised Person**

For and on behalf of CapitaLand Mall Trust Management Limited and CapitaLand Commercial Trust Management Limited

From: BlackRock, Inc.

Relationship to the CapitaLand group: Associate of Capitaland Mall Trust and CapitaLand Commercial Trust

Date: 21 April 2020

1. Disclosure of Dealings in CCT Units during the Trust Scheme Period

Date of Acquisition / Disposal	Number of Shares Acquired	Number of Shares Disposed of	Price Transacted	Holdings in Shares following the Transaction
21-Apr-20		8,300	1.5 SGD	196,940,482
21-Apr-20	101,600	-	1.5 SGD	197,042,082
21-Apr-20	326,700	-	1.5 SGD	197,368,782
21-Apr-20		36,421	1.4888 SGD	197,332,361
21-Apr-20		199,400	1.494 SGD	197,132,961
21-Apr-20		29,000	1.494 SGD	197,103,961
21-Apr-20	13,100	-	1.5 SGD	197,117,061
21-Apr-20	361,000	-	1.548 SGD	197,478,061
21-Apr-20	9,500	-	1.5 SGD	197,487,561
21-Apr-20		77,600	N/A - In-specie Transfer	197,409,961

BlackRock, Inc. owns or controls 197,409,961 CCT Units after the dealings reported above, representing approximately 5.11 percent. of the total number of issued CCT Units¹.

¹ Calculated based on a total of 3,861,876,136 CCT Units.

2. Disclosure of Dealings in CMT Units during the Trust Scheme Period

Date of Acquisition / Disposal	Number of Shares Acquired	Number of Shares Disposed of	Price Transacted	Holdings in Shares following the Transaction
21-Apr-20		6,600	1.76 SGD	216,682,187
21-Apr-20		11,400	1.7696 SGD	216,670,787
21-Apr-20		73,200	1.7696 SGD	216,597,587
21-Apr-20		77,000	1.7696 SGD	216,520,587
21-Apr-20		6,600	1.7696 SGD	216,513,987
21-Apr-20		69,800	1.7696 SGD	216,444,187
21-Apr-20	106,200	-	1.76 SGD	216,550,387
21-Apr-20	21,100	-	1.76 SGD	216,571,487
21-Apr-20		32,428	1.7566 SGD	216,539,059
21-Apr-20		67,300	1.7677 SGD	216,471,759
21-Apr-20	8,700	-	1.76 SGD	216,480,459
21-Apr-20		97,100	N/A - In-specie Transfer	216,383,359
21-Apr-20		79,600	N/A - Stock Loan	216,303,759

BlackRock, Inc. owns or controls 216,303,759 CMT Units after the dealings reported above, representing approximately 5.86 percent. of the total number of issued CMT Units².

3. Disclosure of Dealings in CCT Convertible Securities during the Trust Scheme Period

Date of Grant/Exercise of Convertible Securities	Nature of Dealing	Number of underlying CCT Units	Dealing Price (\$)	Consideration Paid or Received
21-Apr-20	Contract for Difference - Selling	224,900	1.4982 SGD	235,908.83 USD
21-Apr-20	Contract for Difference - Buying	7,600	1.5078 SGD	11,465.58 SGD
21-Apr-20	Contract for Difference - Buying	7,200	1.5078 SGD	10,862.13 SGD

² Calculated based on a total of 3,690,154,580 CMT Units.

4. Disclosure of Dealings in CMT Convertible Securities during the Trust Scheme Period

Date of Grant/Exercise of Convertible Securities	Nature of Dealing	Number of underlying CMT Units	Dealing Price (S\$)	Consideration Paid or Received
21-Apr-20	Contract for Difference - Selling	106,000	1.766 SGD	131,026.72 USD
21-Apr-20	Contract for Difference - Selling	110,000	1.7728 SGD	136,296.94 USD

The information relating to us/me or my close relatives (if applicable) is provided to the best of our/my knowledge, on a “best efforts” basis. I/We confirm that I/we agree to the CMT Manager and CCT Manager disclosing the information provided herein to the Securities Industry Council and other regulatory authorities as may be required or necessary, such other persons as the CMT Manager and CCT Manager may in its absolute discretion deem necessary or appropriate and in any public document which may be required by any regulatory authority or by any law or regulation (including, without limitation, the Singapore Code on Take-overs and Mergers).

I/We will promptly notify the CMT Manager and CCT Manager should any of the said information prove to be untrue or incorrect in any respect between the date of this disclosure and the latest practicable date prior to the printing of the Scheme Document. In the absence of such notification, the parties involved in the preparation of the Scheme Document are entitled to assume that the information hereby furnished is true, accurate and complete and remains unchanged.

Yours faithfully,

Name: Yoichiro Unno on behalf of BlackRock, Inc.