

(1) APPOINTMENT OF LEAD INDEPENDENT DIRECTOR; AND
(2) CHANGES IN THE COMPOSITION OF THE BOARD OF DIRECTORS AND BOARD COMMITTEES

The Board of Directors (“the Board”) of King Wan Corporation Limited (the “Company”) wishes to announce the following with immediate effect:

- (a) Mr Goh Chee Wee (“Mr Goh”) has retired as a director of the Company in accordance with Regulation 115 of the Company’s Constitution at the Annual General Meeting held on 30 July 2021; and concurrently, he relinquished his position as the Lead Independent Director, Chairman of the Audit Committee and Remuneration Committee, and member of the Nominating Committee.
- (b) Following Mr Goh’s retirement:
- (i) Mr Tang Siew Foo David (“Mr David Tang”) will be appointed as the Lead Independent Director and Chairman of the Audit Committee;
 - (ii) Dr Teo Ho Pin (“Dr Teo”) will be appointed as the Chairman of the Remuneration Committee and member of the Audit Committee; and
 - (iii) Ms Siraarpa Siriviriyakul (“Ms Siraarpa”) will be appointed as a member of the Nominating Committee.

Consequential to the above, the composition of the Board and Board Committees of the Company shall be as follows:

(A) BOARD OF DIRECTORS

1. Chua Kim Hua – Executive Chairman
2. Chua Eng Eng – Executive Director and Managing Director
3. Chua Hai Kuey – Executive Director
4. Tang Siew Foo David – Independent Non-Executive Director (also the Lead Independent Director)
5. Teo Ho Pin – Independent Non-Executive Director
6. Siraarpa Siriviriyakul – Independent Non-Executive Director

(B) AUDIT COMMITTEE

1. Tang Siew Foo David – Chairman
2. Teo Ho Pin – Member
3. Siraarpa Siriviriyakul – Member

(C) NOMINATING COMMITTEE

1. Tang Siew Foo David – Chairman
2. Siraarpa Siriviriyakul – Member
3. Chua Kim Hua – Member

KING WAN CORPORATION LIMITED
Company Registration Number 200001034R
(Incorporated in the Republic of Singapore)

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(D) REMUNERATION COMMITTEE

1. Teo Ho Pin – Chairman
2. Tang Siew Foo David – Member
3. Siraarpa Siriviriyakul – Member

By Order of the Board

Chua Eng Eng
Managing Director

Date: 30 July 2021