GOLDEN ENERGY AND RESOURCES LIMITED

(formerly known as United Fiber System Limited)
(Incorporated in the Republic of Singapore)
Company Registration Number: 199508589E

(A) RBI EXISTING INDEBTEDNESS – EXTENSION OF REPAYMENT DATE

(B) AMENDED AND RESTATED AGREEMENT IN RESPECT OF THE US$35,000,000 LOAN FROM ASIA STAR FUND LTD – EXTENSION OF REPAYMENT DATE

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*RHB Securities Singapore Pte. Ltd. (formerly known as DMG & Partners Securities Pte Ltd) was the financial adviser to the Company for the acquisition of 66.9998% of the issued and paid-up share capital of PT Golden Energy Mines Tbk (the "**Financial Adviser**"). The Financial Adviser has not reviewed this announcement and assumes no responsibility for the contents of this announcement.*

Capitalised terms used herein shall have the definitions ascribed to them in the Relevant Announcements and the Circular (each as defined below), unless otherwise stated or the context otherwise requires.

The Board of Directors ("**Board**") of Golden Energy and Resources Limited ("**Company**") refers to (i) its announcements dated 8 March 2012, 15 March 2012, 16 May 2012, 31 May 2012, 1 August 2012, 26 September 2012, 5 October 2012, 25 July 2013, 30 September 2013 and 29 July 2014 (collectively, the "**Relevant Announcements**") in relation to, *inter alia*, the RBI Existing Indebtedness, (ii) its announcement dated 13 January 2011, 16 February 2011, 12 March 2011, 31 March 2011, 12 June 2011, 25 July 2011, 20 March 2012, 12 May 2012, 30 May 2012 and 16 July 2013, in relation to the grant by ASF to the Company of a US$35,000,000 loan, and (iii) the circular to its shareholders dated 30 January 2015 ("**Circular**") and its announcement dated 20 April 2015, in relation to, *inter alia*, the Post-Completion Placement.

As of the date of this announcement:

(i) the Company and RBI have agreed to extend the repayment date for payment of the RBI Existing Indebtedness to the earlier of (i) 30 September 2015 and (ii) three business days after the date of completion of the Post- Completion Placement, subject to the condition, *inter alia*, that the Company shall continue to provide RBI with fortnightly updates on the progress of the Post-Completion Placement; and

(ii) the Company and ASF have agreed to extend the repayment date for payment of all amounts due and owing under the ASF Restated Loan Agreement to the earlier of (i) 30 September 2015 and (ii) three business days after the date of completion of the Post- Completion Placement, subject to the condition, *inter alia*, that the Company shall continue to provide ASF with fortnightly updates on the progress of the Post-Completion Placement.

The Directors (including those who may have delegated detailed supervision of the preparation of this Announcement) collectively and individually accept full responsibility for the accuracy of the information given in this Announcement and confirm, after making all reasonable enquiries that to the best of their knowledge and belief, the facts stated and opinions expressed herein are fair and accurate in all material respects as at the date hereof, and that there are no material facts the omission of which would make this Announcement misleading.

BY ORDER OF THE BOARD

GOLDEN ENERGY AND RESOURCES LIMITED

Pauline Lee
Joint Company Secretary
7 May 2015