



UNITED GLOBAL LIMITED
(Company Registration Number: 201534604M)
(Incorporated in the Republic of Singapore)

THE PROPOSED ACQUISITION OF 95% OF THE TOTAL ISSUED AND PAID-UP SHARES OF PT PACIFIC LUBRITAMA INDONESIA AS AN INTERESTED PERSON TRANSACTION AND A DISCLOSABLE TRANSACTION (THE "PROPOSED ACQUISITION")

- COMPLETION OF THE PROPOSED ACQUISITION

The board of directors (the "**Board**") of United Global Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 14 May 2017, 21 June 2017 and 29 June 2017 in relation to the Proposed Acquisition (the "**Proposed Acquisition Announcements**"). Unless otherwise defined or the context otherwise requires, capitalised terms used herein shall have the same meanings ascribed to them in the Proposed Acquisition Announcements.

The parties have agreed to proceed with Completion, and accordingly, Completion of the Proposed Acquisition has taken place on 20 July 2017. PLI is now an indirect 95%-owned subsidiary of the Company. In connection with Completion, the Sellers have also agreed to undertake to ensure the fulfilment of certain matters pursuant to the SPA by certain dates as agreed with the Group.

Pursuant to the terms of the SPA, (a) the Cash Consideration of S\$8,220,300 was paid to the Sellers in proportion to their respective proportion of Sale Shares in PLI; and (b) 33,399,000 Consideration Shares at S\$0.30 per Consideration Share were allotted and issued to the Sellers.

The Consideration Shares shall rank in all respects *pari passu* with the existing issued Shares save that they will not rank for any dividends, rights, allotments or any distribution, the record date of which falls before the date of issue of the Consideration Shares.

The Consideration Shares are expected to be listed and quoted on the Catalist board of the SGX-ST on or around 21 July 2017.

Following the allotment and issuance of the Consideration Shares, the total number of issued and paid-up shares in the capital of the Company has increased from 282,812,360 Shares to 316,211,360 Shares.

The LQN in respect of the Consideration Shares granted by the SGX-ST is not to be taken as an indication of the merits of the Proposed Acquisition, the Consideration Shares, the Company, its subsidiaries and their securities.

BY ORDER OF THE BOARD

Tan Thuan Hor, Jacky
Executive Director and Chief Executive Officer
20 July 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Advisors Private Limited (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

The announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the statements or opinions made or reports contained in the announcement.

The contact person for the Sponsor is Ms. Lee Khai Yinn, at 1 Robinson Road #21-02 AIA Tower, Singapore 048542, telephone (65) 6532 3829. SAC Capital Private Limited is the parent company of SAC Advisors Private Limited.