

**FALCON ENERGY GROUP LIMITED**  
(Company Registration No. 200403817G)  
(Incorporated in the Republic of Singapore)

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**CH OFFSHORE LTD. BECOMING A SUBSIDIARY OF THE COMPANY**

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**1. INTRODUCTION**

The board of directors (the “**Directors**”) of Falcon Energy Group Limited (the “**Company**”) refers to:

- (a) the Company’s announcement dated 11 December 2014 in relation to the voluntary conditional cash offer (the “**Offer**”) by CIMB Bank Berhad, Singapore Branch, for and on behalf of Energian Pte. Ltd. (the “**Offeror**”), which is a wholly-owned subsidiary of the Company, to acquire all the issued and paid-up ordinary shares (the “**CHO Shares**”) in the capital of CH Offshore Ltd. (“**CHO**”) other than those already owned, controlled or agreed to be acquired by the Offeror (the “**Offer Shares**”);
- (b) the offer document dated 29 December 2014 in relation to the Offer; and
- (c) the announcement released by the Offeror dated 11 February 2015 in respect of the Offer being declared unconditional in all respects (the “**Unconditional Offer Announcement**”),

(collectively, the “**Previous Announcements**”).

All capitalised terms not defined herein shall have the same meaning as used in the Previous Announcements.

**2. CHO BECOMING A SUBSIDIARY OF THE COMPANY**

As stated in the Unconditional Offer Announcement:

- (a) as at 5.00 p.m. on 11 February 2015, the Offeror has received valid acceptances of the Offer in respect of 233,741,199 Offer Shares (the “**Acceptances**”), representing approximately 33.15% of the total number of issued CHO Shares<sup>1</sup>;

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<sup>1</sup> Unless otherwise stated, references in this Announcement to the total number of issued CHO Shares are based on 705,090,514 CHO Shares (based on a search conducted at the Accounting and Corporate Regulatory Authority of Singapore on 11 February 2015).

- (b) the Offeror has acquired by way of open market purchases on the SGX-ST an aggregate of 117,800 Offer Shares, representing approximately 0.02% of the total number of issued CHO Shares between the Offer Announcement Date and 11 February 2015; and
- (c) as at 5.00 p.m. on 11 February 2015, the Offeror and its Concert Parties owned, controlled or have agreed to acquire (including by way of valid acceptances of the Offer) an aggregate of 439,028,999 CHO Shares, representing approximately 62.27% of the total number of issued CHO Shares.

Further to the Unconditional Offer Announcement, the Directors wish to inform shareholders that, pursuant to settlement of acceptances which have been tendered in respect of the Offer on or prior to 13 February 2015 (including the Acceptances) today, the Offeror now owns more than 50% of the total number of issued CHO Shares. Accordingly, CHO has become a subsidiary of the Offeror and the Company.

### **3. RESPONSIBILITY STATEMENT**

The Directors (including those who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or publicly available sources (including without limitation, in relation to the CHO Group), the sole responsibility of the Directors has been to ensure, through reasonable enquiries, that such information is accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this Announcement.

#### **By Order of the Board**

Peh Lei Eng  
Company Secretary

18 February 2015