



ASPIAL CORPORATION LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 197001030G)

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 29 APRIL 2022

The board of directors (the “**Board**”) of Aspial Corporation Limited (the “**Company**”) wishes to announce that at the annual general meeting (“**AGM**”) of the Company held by way of electronic means on 29 April 2022, all resolutions relating to matters set out in the Notice of AGM dated 13 April 2022 were duly approved and passed by the shareholders of the Company, on a poll vote.

1. The information as required under Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) is set out below:-

(a) Breakdown of all valid votes cast at the AGM

Resolution		Total number of shares represented by votes for and against the relevant resolution	For		Against	
No	Details		No. of shares	As a percentage of total number of votes for and against the resolution (%)*	No. of shares	As a percentage of total number of votes for and against the resolution (%)*
1	Directors' Statement and Audited Financial Statements for the financial year ended 31 December 2021 together with the Independent Auditors' Report thereon	1,541,476,755	1,541,462,871	100.00	13,884	0.00
2	Declaration of First and Final Tax-exempt (one-tier) Dividend	1,541,476,755	1,541,462,871	100.00	13,884	0.00
3	Re-election of Mr Wong Soon Yum as a Director	1,541,476,755	1,541,462,871	100.00	13,884	0.00
4	Approval of Mr Wong Soon Yum's continued appointment as an Independent Director by all shareholders	1,541,476,755	1,541,462,871	100.00	13,884	0.00

Resolution		Total number of shares represented by votes for and against the relevant resolution	For		Against	
No	Details		No. of shares	As a percentage of total number of votes for and against the resolution (%)*	No. of shares	As a percentage of total number of votes for and against the resolution (%)*
5	Approval of Mr Wong Soon Yum's continued appointment as an Independent Director by all shareholders (excluding the Directors and the Chief Executive Officer of the Company, and their respective associates)	95,990,598	95,976,714	99.99	13,884	0.01
6	Re-election of Ms Ng Bie Tjin @ Djuniarti Intan as a Director	1,541,476,755	1,541,462,871	100.00	13,884	0.00
7	Approval of Ms Ng Bie Tjin @ Djuniarti Intan's continued appointment as an Independent Director by all shareholders	1,541,476,755	1,541,462,871	100.00	13,884	0.00
8	Approval of Ms Ng Bie Tjin @ Djuniarti Intan's continued appointment as an Independent Director by all shareholders (excluding the Directors and the Chief Executive Officer of the Company, and their respective associates)	95,990,598	95,976,714	99.99	13,884	0.01
9	Approval of Directors' fees amounting to S\$266,000	1,541,476,755	1,541,462,871	100.00	13,884	0.00
10	Re-appointment of Messrs Ernst & Young LLP as Auditors	1,541,476,755	1,541,462,871	100.00	13,884	0.00

Resolution		Total number of shares represented by votes for and against the relevant resolution	For		Against	
No	Details		No. of shares	As a percentage of total number of votes for and against the resolution (%)*	No. of shares	As a percentage of total number of votes for and against the resolution (%)*
11	Authority to allot and issue new shares	1,541,476,755	1,541,462,871	100.00	13,884	0.00
12	Renewal of Share Purchase Mandate	1,541,476,755	1,541,462,871	100.00	13,884	0.00
13	Authority to issue shares under the Aspial Performance Share Plan	1,536,596,630	1,536,582,746	100.00	13,884	0.00
14	Authority to issue shares under the Aspial Corporation Limited Scrip Dividend Scheme	1,541,476,755	1,541,462,871	100.00	13,884	0.00

* calculated and rounded to 2 decimal places.

(b) Details of parties who are required to abstain from voting on any resolution(s)

Resolution number and details	Details of Party(ies)	Number of shares held
<p><u>Resolution 5</u></p> <p>Approval of Mr Wong Soon Yum's continued appointment as an Independent Director by all shareholders (excluding the Directors and the Chief Executive Officer of the Company, and their respective associates)</p>	<p>Pursuant to Rule 210(5)(d)(iii) of the Listing Manual of the SGX-ST, the Directors and Chief Executive Officer of the Company, and their associates, holding in aggregate 1,835,176,706 ordinary shares in the capital of the Company, are required to and have abstained from voting at the AGM in respect of the Ordinary Resolution 5</p>	<p>1,835,176,706 ordinary shares</p>
<p><u>Resolution 8</u></p> <p>Approval of Ms Ng Bie Tjin @ Djuniarti Intan's continued appointment as an Independent Director by all shareholders (excluding the Directors and the Chief Executive Officer of the Company, and their respective associates)</p>	<p>Pursuant to Rule 210(5)(d)(iii) of the Listing Manual of the SGX-ST, the Directors and Chief Executive Officer of the Company, and their associates, holding in aggregate 1,835,176,706 ordinary shares in the capital of the Company, are required to and have abstained from voting at the AGM in respect of the Ordinary Resolution 8</p>	<p>1,835,176,706 ordinary shares</p>

(c) Appointed scrutineer

FINOVA BPO Pte. Ltd. was appointed by the Company as scrutineer for the conduct of the poll at the AGM.

2. Following the conclusion of the AGM, the Board would like to announce the following:

(a) Re-election of a Director to the Audit Committee

Mr Wong Soon Yum, who was re-elected as a Director of the Company, remains as the Lead Independent Non-Executive Director, the Chairman of the Audit Committee, a member of the Nominating Committee and Remuneration Committee of the Company respectively. The Board considered Mr Wong Soon Yum to be independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

Ms Ng Bie Tjin @ Djuniarti Intan, who was re-elected as a Director of the Company, remains as an Independent Non-Executive Director, the Chairman of the Remuneration Committee, a member of the Audit Committee and Nominating Committee of the Company respectively. The Board considered Ms Ng Bie Tjin @ Djuniarti Intan to be independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

(b) Continued Appointment of Independent Directors

Mr Wong Soon Yum and Ms Ng Bie Tjin @ Djuniarti Intan remain as Independent Directors of the Company and shall continue to be Independent Directors until the earlier of: (i) their retirement or resignation; or (ii) the conclusion of the third AGM following the passing of Resolutions 4, 5, 7 and 8.

BY ORDER OF THE BOARD

Lim Swee Ann
Company Secretary
29 April 2022