

NauticAWT Limited

(Company Registration Number: 201108075C)

(Incorporated in the Republic of Singapore)

INCREASE IN INVESTMENT IN A WHOLLY-OWNED SUBSIDIARY

The board of directors (the “**Board**” or the “**Directors**”) of NauticAWT Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company had, on 18 September 2018, increased the issued and paid-up capital of its wholly-owned subsidiary, Nautic Materials Sdn. Bhd. (“**NMSB**”), from RM500,000 to RM1,000,000 by the allotment and issuance of 500,000 new ordinary shares to the Company for a total consideration of RM500,000 (the “**Consideration**”) (the “**Investment**”).

The Consideration was satisfied in full by way of the capitalization of up to RM500,000 out of the total outstanding intercompany debt due payable from NMSB to the Company.

The Investment is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the financial year ending 31 December 2018.

Save for their respective shareholding interest in the Company (if any), none of the Directors, controlling shareholders or substantial shareholders of the Company and their respective associates have any interest, direct or indirect, in the Investment.

By Order of the Board

John Grønbech

Executive Director and CEO

21 September 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, SAC Capital Private Limited (“**Sponsor**”), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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