

5E RESOURCES LIMITED

(Company Registration Number: 202136285K) (Incorporated in Singapore)

UPDATE ON COMPLETION OF THE TRANSFER OF THE GROUP'S COMMERCIAL VEHICLES

The Board of Directors (the "Board") of 5E Resources Limited (the "Company", and together with its subsidiaries, the "Group") refers to the section entitled "General Information on our Group – Business Overview – Our logistics team" of the Company's Offer Document dated 29 April 2022 in relation to three (3) commercial vehicles which were held in trust by third parties for the Group and was in the process of being transferred to the Group.

The Board wishes to update that the Company has completed the transfer process and received all the permits issued by the Land Public Transport Commission. Following the completion of the transfer, the aforesaid commercial vehicles and all other commercial vehicles being utilised by the Group are now fully owned by the Group.

BY ORDER OF THE BOARD

Lim Te Hua Executive Director and Chief Executive Officer 21 June 2022

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST").

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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