

3CENERGY LIMITED
(Company Registration No. 197300314D)
(Incorporated in the Republic of Singapore)

PROPOSED ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF DTP INFINITIES LIMITED

- COMPLETION OF THE PROPOSED SHARE CONSOLIDATION

1. INTRODUCTION

- 1.1. The Board of Directors (the “**Board**” or the “**Directors**”) of 3Cnergy Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to its announcements dated 12 June 2023, 6 July 2023, 7 August 2023, 23 August 2023, 26 October 2023, 6 November 2023, 29 November 2023, 7 December 2023, 12 December 2023, 20 December 2023, 22 December 2023 and 26 December 2023 (the “**RTO Announcements**”) and the circular published by the Company on 7 December 2023 (“**Circular**”) in respect of, *inter alia*, the Proposed Acquisition.
- 1.2. Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as set out in the Circular.

2. SHARE CONSOLIDATION

2.1. Completion of Proposed Share Consolidation

The Proposed Share Consolidation, amongst others, had been approved by Shareholders at the EGM held on 26 December 2023.

The Board wishes to announce that the Proposed Share Consolidation in respect of the Shares registered in the name, or standing to the credit of the Securities Account, of each Shareholder or Depositor (as the case may be) as at 5.00 p.m. on 29 December 2023 (the “**Share Consolidation Record Date and Time**”) has become effective with effect from 9.00 a.m. on 2 January 2024 and every one hundred (100) abovementioned Shares have been consolidated into one (1) Consolidated Share (the “**Share Consolidation**”). Fractional entitlements have been disregarded.

For the avoidance of doubt, Shares issued after the Share Consolidation Record Date and Time shall not be subject to nor affected by the Share Consolidation. In particular, the Consideration Shares, the Conversion Shares, the PCL Loan Conversion Shares, the PPCF Shares and the Company Placement Shares shall not be subject to nor affected by the Share Consolidation as they will only be issued after the Share Consolidation Record Date and Time.

Each Consolidated Share will rank *pari passu* in all respects with each other and the Consolidated Shares will trade in board lots of one hundred (100) Shares on the SGX-ST.

The Register of Members of the Company and the Depository Register have been updated to reflect the number of Consolidated Shares held by Shareholders and Depositors (as the case may be) based on their shareholdings in the Company as at the Share Consolidation Record

Date and Time. Shareholders should note that, after disregarding any fractions of Consolidated Shares arising from the Share Consolidation, the issued share capital of the Company comprises 30,670,524 Shares as at the date hereof.

2.2. Trading Arrangements for Odd Lots of Consolidated Shares

Shareholders who have received odd lots of Consolidated Shares pursuant to the Share Consolidation and who wish to trade in odd lots on the SGX-ST should note that the SGX-ST's Unit Share Market has been set up to allow trading in odd lots with a minimum size of one (1) share on the SGX-ST. The SGX-ST's Unit Share Market will enable trading in odd lots in any quantity less than one board lot of the underlying shares in the ready market.

3. CAUTIONARY STATEMENT

Shareholders and potential investors should note that the completion of the Proposed Share Consolidation is not to be taken as an indication that the Proposed Acquisition will be completed. Shareholders and potential investors are further advised to exercise caution in trading their Shares as there is no certainty or assurance as at the date of this announcement that the Proposed Acquisition will be completed. The Company will make the necessary announcements when there are further developments, *inter alia*, on the Proposed Acquisition. Shareholders are advised to read this announcement and any further announcements by the Company carefully, and should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt on the actions they should take.

By Order of the Board

Ong Pai Koo @ Sylvester
Independent Non-Executive Chairman
2 January 2024

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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