

SDAI LIMITED

(Company Registration No. 201107179D)
(Incorporated in the Republic of Singapore on 25 March 2011)

MINUTES OF EXTRAORDINARY GENERAL MEETING

PLACE : 6 Clementi Loop, #02-18 EAC Building, Singapore 129814

DATE : Thursday, 30 April 2026

TIME : 2.30 p.m.

PRESENT : **Board of Directors**
Mdm Hao Dongting
(Executive Chairperson)
Mr James Beeland Rogers, Jr.
(Non-Executive and Non-Independent Director)
Mr Lam Kwong Fai
(Lead Independent Director)
Mr Cheung Wai Man Raymond
(Independent Director)

Sponsor

ZICO Capital Pte. Ltd.

Representatives from Company Secretary Office

Mr Brendan Yeo

Ms Veron Sim

Scrutineers

Agile 8 Advisory Pte. Ltd.

Polling Agent

In.Corp Corporate Services Pte. Ltd.

Shareholders and Proxies Participation

As per the attendance list maintained by the Company

In Attendance by Invitation

As per the attendance list maintained by the Company

CHAIRMAN

OF MEETING: Mr Lam Kwong Fai

COMMENCEMENT OF MEETING

Mdm Hao Dongting, the Executive Chairperson of SDAI Limited (the “**Company**”) (the “**Chairperson**”) welcomed all shareholders of the Company (“**Shareholders**”) to the Extraordinary General Meeting of the Company (“**EGM**” or the “**Meeting**”). The Chairperson requested Mr Lam Kwong Fai (the “**Chairman**”) to conduct the Meeting.

The Chairman informed the Shareholders that he had been appointed as a proxy by some shareholders who had directed him to vote for or against the resolution, and he had voted according to such members’ instructions.

In compliance with Rule 730A(2) of the Listing Manual Section B: Rule of Catalist of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), all motions tabled at the Meeting would be voted on by way of a poll.

QUORUM

As a quorum was present, the Chairman called the Meeting to order at 2.30 p.m..

NOTICE OF THE MEETING

The Chairman informed the Shareholders that all pertinent information relating to the resolution in the EGM had been set out in the Notice of the EGM dated 15 April 2026 (the “**Notice**”) together with the circular to Shareholders dated 15 April 2026 (the “**Circular**”). The Notice and Circular, which having been circulated to the Shareholders by publication via SGXNet, having been in the Shareholders’ hands for the statutory period, was taken as read.

QUESTIONS BY SHAREHOLDERS

The Chairman informed the Shareholders that the Company had announced via SGXNet that Shareholders were invited to submit questions relating to the business of the EGM in advance by 5.00 p.m. (Singapore Time) on 23 April 2026 (the “**Cut-Off Time**”). The Company did not received questions from Shareholders as at the Cut-Off Time. Questions received after the Cut-Off Time or during the EGM would be answered by the Chairman or the Directors during the question and answer session during the Meeting.

ORDINARY RESOLUTION: PROPOSED DIVERSIFICATION OF THE GROUP’S EXISTING CORE BUSINESS INTO THE BIOTECHNOLOGY BUSINESS

The Ordinary Resolution on the agenda was to approve the proposed diversification of the Group’s existing core business into the biotechnology business. The details of the proposed diversification, the rationale for and benefits of the proposed diversification are set out in the Circular dated 15 April 2026.

The Chairman invited Shareholders to raise their questions to the board of directors of the Company regarding to this resolution. It was noted that no questions were raised by Shareholders present for the proposed resolution.

The Chairman proposed the Ordinary Resolution.

The following resolution was put to vote and passed by way of a poll (the detailed results of which are appended hereto):

RESOLVED THAT:

- (a) approval be and is hereby given for the Company and its subsidiaries to carry out and implement the Proposed Diversification, and any other transactions and activities necessary or desirable in connection therewith;
- (b) subject to compliance with the Catalist Rules requiring approval from Shareholders in certain circumstances, the Company (directly and/or through its subsidiaries) be and is hereby authorised to invest in, purchase or otherwise acquire or dispose of from time to time any such assets, businesses, investments and shares/interests in any entity that is in the Proposed Diversification on such terms and conditions as the Directors deem fit, and such Directors be and are hereby authorised to take such steps and exercise such discretion and do all such acts and things as they deem desirable, necessary or expedient to give effect to any such investment, purchase, acquisition or disposal or to effect the Proposed Diversification; and
- (c) the Directors and each of them be and are hereby authorised to complete and do all such acts and things (including without limitation executing all such documents as may be required) as they or he may consider necessary, desirable, expedient or in the interests of the Company to give effect to this resolution.

RESULTS OF THE POLL

The results of the poll on the Special Resolution put to vote at the EGM are set out as follows:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
To propose diversification of the Group's existing core business into the biotechnology business	119,346,060	119,346,060	100.00	0	0.00

CONCLUSION

There being no other business to transact, the Chairman declared the EGM closed at 2.45 a.m. (Singapore Time).

CONFIRMED AS A CORRECT RECORD OF PROCEEDINGS

Mr Lam Kwong Fai
Chairman

*This announcement has been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Yang Zhenni, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone: (65) 6636 4201.
