CACHE LOGISTICS TRUST

(Constituted in the Republic of Singapore pursuant
to a Trust Deed dated 11 February 2010 as amended and restated)

CHANGES IN DIRECTORATE

The Board of Directors (the ''Board'') of ARA-CWT Trust Management (Cache) Limited (the ''**Company**'') as the manager of Cache Logistics Trust ("**Cache**", and as manager of Cache, the "**Manager**"), would like to announce the following changes:

1. the resignation of Mr Liao Chung Lik as Non-Executive Director of the Manager with effect from 9 February 2018; and

2. the appointment of Mr Loi Pok Yen as Non-Executive Director of the Manager with effect from 9 February 2018.

Following the aforesaid changes, the composition of the Board of the Manager will be as follows:

Board

Mr Lim How Teck (Chairman) – Non-executive Director
Mr Lim Hwee Chiang – Non-executive Director
Mr Loi Pok Yen – Non-executive Director
Mr Jimmy Yim Wing Kuen – Non-executive Director
Mr Lim Ah Doo – Lead Independent Non-executive Director
Ms Stefanie Yuen Thio – Independent Non-executive Director
Mr Lim Lee Meng – Independent Non-executive Director
Mr Lim Kong Puay – Independent Non-executive Director
Mr Moses K. Song (Alternate Director to Mr Lim Hwee Chiang) – Non-executive Director

The details of Mr Liao Chung Lik and Mr Loi Pok Yen as required under Rule 704(7) of the SGX-ST Listing Manual are set out in separate announcements.

BY ORDER OF THE BOARD
ARA-CWT TRUST MANAGEMENT (CACHE) LIMITED
(AS MANAGER OF CACHE LOGISTICS TRUST)
(Company registration no. 200919331H)

Daniel Cerf
Chief Executive Officer
9 February 2018

For enquiries, please contact
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ABOUT CACHE LOGISTICS TRUST ("CACHE")

Listed on the Singapore Exchange on 12 April 2010, Cache Logistics Trust is a real estate investment trust ("**REIT**") that invests in quality income-producing industrial real estate used for logistics purposes, as well as real estate-related assets, in Asia Pacific.

Cache's portfolio comprises 19 high quality logistics warehouse properties strategically located in established logistics clusters in Singapore, Australia and China. The portfolio has a total gross floor area of approximately 7.6 million square feet valued at approximately S$1.2 billion[1] as at 31 December 2017.

Cache is managed by ARA-CWT Trust Management (Cache) Limited. For more information, please visit www.cache-reit.com.

ABOUT ARA-CWT TRUST MANAGEMENT (CACHE) LIMITED

Established in 2002, ARA Asset Management Limited ("ARA" or the "Group") is a premier integrated real estate fund manager driven by a vision to be the best-in-class real estate fund management company focused on the management of real estate investment trusts ("REITs") and private real estate funds.

ARA's business is focused on the following segments:

(a) **REITs** – ARA is one of the largest REIT managers in Asia ex-Japan and currently manages five listed REITs, namely Fortune REIT dual-listed in Singapore and Hong Kong, Suntec REIT and Cache Logistics Trust listed in Singapore and Hui Xian REIT and Prosperity REIT listed in Hong Kong. The Group also manages six privately-held REITs in South Korea;

(b) **Private real estate funds** – The Group manages nine private funds investing in real estate in Asia; and

(c) **Real estate management services** – The Group provides property management services and convention & exhibition services, including managing the award-winning Suntec Singapore Convention & Exhibition Centre

ARA's diverse suite of REITs and private real estate funds are invested in the office, retail, logistics/industrial, hospitality and residential sectors. ARA has distinguished itself over the years with its unique investor-operator philosophy, which nurtures each asset from acquisition to divestment to add value to every stage of the asset life cycle. Built on a foundation of strong corporate governance and business integrity, it counts some of the world's largest pension funds, financial institutions, endowments and family offices as its investors.

ARA has approximately 1,300 staff in 20 cities in seven countries. It manages over 90 properties measuring 57 million square feet in Asia Pacific, with approximately S$40 billion in assets under management.

For more information, please visit www.ara-asia.com.

CWT provides integrated commodity services to create better supply chain and opportunities for world trade. Its core business focus is commodity trading, complemented by financial services and integrated logistics platform to form a seamless industrial linkage. CWT combines its industry domain capabilities, global scale and resources to deliver a holistic business solution while helping customers succeed and communities thrive. CWT is a wholly-owned subsidiary of CWT International Limited (HKEX: 521).

For more information, please visit www.cwtlimited.com.

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1 Based on independent valuations as at 31 December 2017

IMPORTANT NOTICE

The value of units in Cache ("**Units**") and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, ARA-CWT Trust Management (Cache) Limited (as the manager of Cache) (the "**Manager**") or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they will have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). It is intended that holders of Units may only deal in their Units through trading on the SGX-ST. The listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Cache is not necessarily indicative of the future performance of Cache.