CHASEN HOLDINGS LIMITED
(Company Registration No. 199906814G)
(Incorporated in the Republic of Singapore)

PROXY FORM
EXTRAORDINARY GENERAL MEETING
(Please see notes overleaf before completing this Form)

IMPORTANT

1. Alternative arrangements to, among others, attendance, submission of questions in advance, voting by proxy at the EGM are set out in Section 8 of the Company's circular dated 3 September 2020 which has been uploaded together with the Notice of Extraordinary General Meeting dated 3 September 2020 on SGXNet on the same day.

2. A member will not be able to attend the EGM in person. If a member (whether individual or corporate) wishes to exercise his/her/its votes, he/she/it must submit a proxy form to appoint the Chairman of the EGM to vote on his/her/its behalf. A member (whether individual or corporate) appointing the Chairman of the Meeting as proxy must give specific instructions as to his/her/its manner of voting, or abstentions from voting, in the proxy form, failing which the appointment for that resolution will be treated as invalid.

3 Persons, who would have been able to be appointed as proxies by relevant intermediaries under Section 181(1C) of the Companies Act, such as Central Provident Fund Investment Scheme ("CPF Investors") and Supplementary Retirement Scheme ("SRS Investors") (as may be applicable) and wishes to appoint the Chairman of the EGM as their proxy should approach their respective relevant intermediaries (eg. CPF/ SRS Approved Nominees such as (CPF Agent Banks or SRS Operators) to submit their votes by 5.00 p.m. on 15 September 2020 (Singapore), being seven (7) working days before the EGM.

4. This Proxy Form is not valid for use by CPF and SRS Investors and shall be ineffective for all intents and purposes if used or purported to be used by them.

*I/We_____(Name), _____ (NRIC/Passport No./Company Reg No.

or UEN No.) of_____(Address).

being *a member/members of **CHASEN HOLDINGS LIMITED** (the "Company"), hereby appoint the Chairman of the EGM as *my/our proxy to vote for *me/us on *my/our behalf, at the extraordinary general meeting (the "Extraordinary General Meeting") of the Company to be held by way of electronic means on 25 September 2020 at 11.30 a.m. and at any adjournment thereof. *I/ We direct the Chairman of the EGM to vote for or against or abstain on the Resolution proposed at the Extraordinary General Meeting as indicated hereunder. In the absence of specific directions, the Chairman of the EGM will vote or abstain from voting as *he may think fit, as *he will on any other matter arising at the Extraordinary General Meeting.

NO.	RESOLUTION	No. of Votes "For"++	No. of Votes "Against"++	No. of Votes "Abstain"++
1.	**Ordinary Resolution** The Proposed Acquisition of Industrial Land held under Pajakan Negeri Hakmilik No. 6693, Lot No. 14639, Mukim 12, Daerah Barat Daya, Negeri Pulau Pinang, Malaysia, as a Major Transaction			

++If you wish to exercise all your votes "For" or "Against" or to "Abstain" from voting on the Ordinary Resolution, please indicate with an "X" within the box provided. Alternatively, please indicate the number of votes that the Chairman of the EGM as your proxy is directed to vote "For" or "Against" or to "Abstain" from voting. In the absence of specific directions, the appointment of the Chairman of the EGM as your proxy for that resolution will be treated as invalid.

Dated this _____ day of _____ 2020.

Total Number of Shares Held	
CDP Register	
Register of Members	

_____
Signature(s) of Member(s)
and/or Common Seal of Corporate Shareholder

IMPORTANT: PLEASE READ NOTES ON THE REVERSE.

Notes:

1. Please insert the total number of Shares held by you. If you have Shares entered against your name in the Depository Register (as defined in Section 81SF of the Securities and Futures Act (Chapter 289) of Singapore), you should insert that number of Shares. If you have Shares registered in your name in the Register of Members, you should insert that number of Shares. If you have Shares entered against your name in the Depository Register and Shares registered in your name in the Register of Members, you should insert the aggregate number of Shares entered against your name in the Depository Register and registered in your name in the Register of Members. If no number is inserted, the instrument appointing the Chairman of the EGM as proxy shall be deemed to relate to all the Shares held by you.

2. A member of the Company (including a Relevant Intermediary*), entitled to attend and vote at the EGM of the Company must appoint Chairman of the EGM to act as the proxy and direct the vote at the EGM.

3. The instrument appointing the Chairman of the EGM as the proxy must be under the hand of the appointor or of his attorney duly authorised in writing. Where the instrument appointing the Chairman of the EGM as the proxy is executed by a corporation, it must be executed either under its seal or under the hand of an officer or attorney duly authorised. Where the instrument appointing the Chairman of the EGM as the proxy is executed by an attorney on behalf of the appointor, the letter or power of attorney or a duly certified copy thereof must be lodged with the instrument, failing which the instrument may be treated as invalid.

4. A corporation which is a member may authorise by resolution of its directors or other governing body such person as it thinks fit to act as its representative at the Meeting, in accordance with Section 179 of the Companies Act, Chapter 50 of Singapore, and the person so authorised shall upon production of a copy of such resolution certified by a director of the corporation to be a true copy, be entitled to exercise the powers on behalf of the corporation so represented as the corporation could exercise in person if it were an individual.

5. Persons, who would have been able to be appointed as proxies by relevant intermediaries under Section 181(1C) of the Companies Act, such as Central Provident Fund Investment Scheme ("CPF Investors") and/or the Supplementary Retirement Scheme ("SRS Investors") (as may be applicable) and wishes to appoint the Chairman of the EGM as their proxy should approach their respective relevant intermediaries (e.g. CPF/SRS Approved Nominees such as CPF Agent Banks or SRS Operators) to submit their votes at least seven (7) working days before the EGM.

6. The instrument appointing a proxy or proxies must be deposited at the registered office of the Company Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., 50 Raffles Place, #32-01, Singapore Land Tower, Singapore 048623 not less than seventy-two (72) hours before the time appointed for the Extraordinary General Meeting.

* A Relevant Intermediary is:

a) a banking corporation licensed under the Banking Act (Chapter 19) of Singapore or a wholly-owned subsidiary of such a banking corporation, whose business includes the provision of nominee services and who holds shares in that capacity;

b) a person holding a capital markets services licence to provide custodial services for securities under the Securities and Futures Act (Chapter 289) of Singapore and who holds shares in that capacity; or

c) the Central Provident Fund Board established by the Central Provident Fund Act (Chapter 36) of Singapore, in respect of shares purchased under the subsidiary legislation made under that Act providing for the making of investments from the contributions and interest standing to the credit of members of the Central Provident Fund, if the Board holds those shares in the capacity of an intermediary pursuant to or in accordance with that subsidiary legislation.

General:

The Company shall be entitled to reject the instrument appointing the Chairman of the EGM as the proxy if it is incomplete, improperly completed or illegible, or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified in the instrument appointing the Chairman of the EGM as the proxy. In addition, in the case of Shares entered in the Depository Register, the Company may reject any instrument appointing the Chairman of the EGM as the proxy lodged if the member, being the appointor, is not shown to have Shares entered against his name in the Depository Register as at seventy-two (72) hours before the time appointed for holding the EGM, as certified by The Central Depository (Pte) Limited to the Company.

Personal Data Protection:

By attending the Extraordinary General Meeting and/or any adjournment thereof or submitting an instrument appointing the Chairman of the EGM as proxy, the member accepts and agrees to the personal data privacy terms set out in the Notice of Extraordinary General Meeting dated 3 September 2020.

NOTES:

Due to the current COVID-19 situation and the related safe distancing measures in Singapore, a member will not be able to attend the EGM in person. If a member (whether individually or corporate) wishes to exercise his/her/its voting rights at the EGM, he/she/it must submit an instrument of proxy to appoint the Chairman of the EGM as his/her/its proxy to attend and vote on his/her/its behalf at the EGM. A member (whether individual or corporate) appointing the Chairman of the EGM as proxy must give specific instructions as to his/her/its manner of voting, or abstentions from voting, in the instrument of proxy, failing which the appointment of the Chairman of the EGM as proxy for that resolution will be treated as invalid.

The Chairman of the EGM, as proxy, need not be a member of the Company.

The instrument appointing the Chairman of the EGM as proxy, together with the letter or power of attorney or other authority under which it is signed (if applicable) or a duly certified copy thereof must:

a. if sent personally or by post, be lodge at the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., 50 Raffles Place #32-01, Singapore Land Tower, Singapore 048623; or

b. if by email, be received by the Company at CorpAdmin@chasen-logistics.com.

In either case, by 11.30 a.m. on 22 September 2020 (being 72 hours before the time fixed for the EGM), in default the instrument of proxy shall not be treated as valid.

Relevant Intermediaries other than CPF/SRS Approved Nominees instructed to appoint the Chairman of the EGM to act as proxy and direct the vote at the EGM together with the instrument appointing a proxy, shall provide to the Company an official cover letter and a list of attendees in excel format who would like to attend the EGM by way of a "live" webcast and/or "live" audio feed with each attendee's full name, NRIC/ Passport No./Company Registration No., address, email address and no. of Shares for verification purposes. Upon successful registration, authenticated attendees will receive an email confirmation by 5.00p.m. on 24 September 2020 with their user log-in details, access password and the link to access the "live" webcast or listen to the web audio feed of the EGM proceedings.

Relevant Intermediary has the meaning ascribed to it in Section 181 of the Companies Act (Chapter 50 of Singapore).