

OCTOPUS (APAC) HOLDINGS LIMITED

(formerly known as GS Holdings Limited)
(Company Registration No. 201427862D)
(Incorporated in the Republic of Singapore)

COMPLETION OF CREDITORS' VOLUNTARY LIQUIDATION OF A SUBSIDIARY

The board of directors (the “**Board**” or the “**Directors**”) of Octopus (APAC) Holdings Limited (formerly known as “GS Holdings Limited”) (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to provide an update on the status of the Company’s subsidiary which was placed into creditors’ voluntary liquidation (“**CVL**”) as announced on 18 December 2024.

Subsidiary	Update
Wish Hospitality Holdings Private Limited (“ Wish Hospitality ”)	The final meeting was held on 26 December 2025 and final return was lodged with ACRA on 20 January 2026. As of the date of this announcement, ACRA website reflected the status of Wish Hospitality as ‘Dissolved - Creditors Voluntary Winding Up’.
Wish Health Management (Shanghai) Co. Ltd. (“ Wish Shanghai ”)	The deregistration of Wish Shanghai with Shanghai Municipal Administration for Market Regulation had been completed on 8 December 2025.

With reference to the RMB22,000,000 held in the bank account of Wish Shanghai that had been retained by the authorities in the People’s Republic of China (“**PRC**”), the Company has instructed the lawyers in the PRC to continue follow up with the authorities in the PRC.

The Company will make further announcements to update shareholders as and when there are material developments.

BY ORDER OF THE BOARD

Yoo Loo Ping
Cheng Lisa
Company Secretaries

15 April 2026

This announcement has been reviewed by the Company’s Sponsor, Evolve Capital Advisory Private Limited. This announcement has not been examined or approved by Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Jerry Chua (Tel: (65) 6241 6626), at 160 Robinson Road, #20-01/02, SBF Center, Singapore 068914.