

FOR IMMEDIATE RELEASE**Tiong Seng clinches three titles at the annual
Building & Construction Authority (BCA) Awards Ceremony 2018**

- **Leading the charge in Design for Manufacturing & Assembly (“DfMA”) technologies, Tiong Seng receives recognition as a pioneering leader in harnessing advanced construction capabilities while achieving milestones in exporting the Group’s capabilities overseas**
- **Wins two BCA Construction Excellence Merit Awards and the BCA Construction Productivity Gold Award, showcasing the Group’s commitment to maintaining high standards of construction and productivity**

SINGAPORE – 24 May 2018 – Mainboard-listed construction group and property developer, **Tiong Seng Holdings Limited (長成控股) (“Tiong Seng”**, together with its subsidiaries, **“the Group”**) has made significant strides as a leader in Singapore setting itself apart from the competition in DfMA and Integrated Digital Delivery (**“IDD”**) capabilities. Being amongst one of the few Singapore construction players to export these capabilities overseas, Second Minister for National Development Mr Desmond Lee highlighted Tiong Seng’s recent success in Myanmar.

In his opening speech at the BCA Awards 2018 to mark the achievements of players in the construction sector, Mr Lee praised the Group’s success in bringing its in-house DfMA solutions to solve an urgent need in Myanmar’s housing shortage issue, as Tiong Seng was able to provide efficient and effective building solutions beyond Singapore’s shores. Mr Lee also commented that Tiong Seng’s construction technologies will continue to be good selling points when pursuing opportunities overseas.

At the BCA Awards 2018, the Group was awarded the BCA Construction Excellence Merit Award for two of its projects – Fairprice Hub @ Joo Koon (**“Fairprice Hub”**) and Haus @ Serangoon Garden (**“Haus”**) – under the Industrial Buildings and Residential Buildings (S\$1,800/m² and above) awards categories respectively. The Group also clinched the BCA Construction Productivity Gold Award for its 1 & 1A Depot Close (**“Depot Close”**) project.

Speaking on this latest development, **Mr Pek Lian Guan (白連源), CEO of Tiong Seng Holdings Limited** commented, *“As we continue to adopt efficient and effective building technologies and methods of construction, it is heartening to witness our efforts coming to fruition as we managed to clinch multiple awards. As a pioneering leader in harnessing cutting-edge construction capabilities, innovations such as our in-house PPVC technologies have had a big role to play throughout our journey thus far. As a leader in the use of productive technologies and digitalisation such as DfMA and IDD, Tiong Seng is leading the*

charge of the government's vision of transforming the construction sector. We are confident that the capabilities we currently harness and continue to develop will allow us to enhance our competitive edge and solidify our position as a leader in Singapore's construction industry in the years ahead."

The Construction Excellence Award accords recognition to projects demonstrating the highest standards in project management, innovative technical inputs as well as the quality of workmanship, whereby the Group's Fairprice Hub and Haus projects have showcased. On the other hand, the Group's Depot Close project clinched the Construction Productivity Gold Award for achieving productivity enhancements from the design of the structures up till the end of the construction process. These activities include the implementation of labour-efficient designs and construction methods alongside the coordination of the project planning process to yield productivity gains.

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About Tiong Seng Holdings Ltd.

Tiong Seng is principally engaged in building construction and civil engineering in Singapore, and property development in the China.

With an established track record of over 59 years, Tiong Seng is one of the leading building construction and civil engineering contractors in Singapore. It holds the highest grading of A1 from the Building Construction Authority of Singapore (BCA) for both general building and civil engineering, which qualifies the Group to undertake public sector construction projects with unlimited contract value.

Tiong Seng's property development business focuses on developing residential and commercial projects in various second- and third-tier cities in the China. The Group has successfully developed properties in Tianjin, Suzhou and Yangzhou and it currently has four on-going projects in the Bohai Economic Rim, which is one of the main economic zones in the China.

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