



PT CIPUTRA PROPERTY TBK

(established as a limited liability company in the Republic of Indonesia)

ANNOUNCEMENT

S\$65,000,000 5.625 per cent. Notes due 2018 comprised in Series 001 (ISIN: SG6VF4000006) (the “Notes”) issued by PT Ciputra Property Tbk (“CTRP”) pursuant to its S\$200,000,000 Multicurrency Medium Term Note Programme established on 19 January 2015.

Announcement of the results of the extraordinary general meeting of shareholders of PT Ciputra Development Tbk (“CTRA”), PT Ciputra Surya Tbk (“CTRS”) and CTRP

Reference is made to the Invitation Memorandum dated 25 October 2016 issued by CTRP to the Noteholders, and the announcement dated 30 December 2016 in relation to, among other things, the results of the extraordinary general meeting of shareholders of CTRA, CTRS and CTRP. Unless otherwise defined, terms used in this announcement has the meaning given to it in the Invitation Memorandum.

CTRP wishes to announce that the maximum number of shares to be purchased from the dissenting shareholders of CTRA, CTRS and CTRP did not exceed 2.5% of the total issued shares of each of CTRA, CTRS and CTRP, respectively.

Accordingly:

- all Consent Settlement Conditions and Tender Settlement Conditions have been satisfied; and
- CTRP expects to make payment of the Consent Fee and the Purchase Price (including accrued interest) on or about 17 January 2017.

CTRP expects the Merger of CTRA, CTRS and CTRP to become effective on or about 18 January 2017 upon the issuance of the decree by the Minister of Law and Human Rights of the Republic of Indonesia approving the Merger. Upon the Merger becoming effective, CTRA, as the surviving entity will, by operation of law, replace CTRP as the Issuer of the Notes and assume all rights and obligations of CTRP under the Notes.

CTRA expects to announce that the Merger has become effective in due course.

By Order of the Board
PT Ciputra Property Tbk

12 January 2017