

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C04**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
2A-H		07/31/2018	0.00000 %	26,476,688,509.41	0.00	231,112,076.08	0.00	26,245,576,433.33	231,112,076.08	0.00
2M-1	30711XLS1	08/24/2018	2.91363 %	232,341,673.34	620,544.53	9,755,904.36	0.00	222,585,768.98	10,376,448.89	0.00
2M-1H		07/31/2018	0.00000 %	12,228,901.24	0.00	513,485.12	0.00	11,715,416.12	513,485.12	0.00
2M-2A	30711XLV4	08/24/2018	4.91363 %	200,522,000.00	903,183.34	0.00	0.00	200,522,000.00	903,183.34	0.00
2M-AH		07/31/2018	0.00000 %	10,554,128.00	0.00	0.00	0.00	10,554,128.00	0.00	0.00
2M-2B	30711XLW2	08/24/2018	4.91363 %	200,522,000.00	903,183.34	0.00	0.00	200,522,000.00	903,183.34	0.00
2M-BH		07/31/2018	0.00000 %	10,554,128.00	0.00	0.00	0.00	10,554,128.00	0.00	0.00
2M-2C	30711XLX0	08/24/2018	4.91363 %	200,522,000.00	903,183.34	0.00	0.00	200,522,000.00	903,183.34	0.00
2M-CH		07/31/2018	0.00000 %	10,554,128.00	0.00	0.00	0.00	10,554,128.00	0.00	0.00
2M-2	30711XLT9	08/24/2018	4.91363 %	601,566,000.00	2,709,550.02	0.00	0.00	601,566,000.00	2,709,550.02	0.00
SM-2H		07/31/2018	0.00000 %	31,662,384.00	0.00	0.00	0.00	31,662,384.00	0.00	0.00
2B-1	30711XLU6	08/24/2018	7.11363 %	143,230,000.00	933,978.12	0.00	0.00	143,230,000.00	933,978.12	0.00
2B-1H		07/31/2018	0.00000 %	7,538,663.00	0.00	0.00	0.00	7,538,663.00	0.00	0.00
2B-2H		07/31/2018	0.00000 %	150,712,460.99	0.00	0.00	134,396.24	150,578,064.75	0.00	190,598.25
2A-I1	30711XLZ5	08/24/2018	2.25000 %	0.00	413,576.63	0.00	0.00	0.00	413,576.63	0.00
2A-I2	30711XMB7	08/24/2018	1.75000 %	0.00	321,670.71	0.00	0.00	0.00	321,670.71	0.00
2A-I3	30711XMD3	08/24/2018	1.25000 %	0.00	229,764.79	0.00	0.00	0.00	229,764.79	0.00
2A-I4	30711XMF8	08/24/2018	0.75000 %	0.00	137,858.88	0.00	0.00	0.00	137,858.88	0.00
2B-I1	30711XMH4	08/24/2018	2.25000 %	0.00	413,576.63	0.00	0.00	0.00	413,576.63	0.00
2B-I2	30711XMK7	08/24/2018	1.75000 %	0.00	321,670.71	0.00	0.00	0.00	321,670.71	0.00
2B-I3	30711XMM3	08/24/2018	1.25000 %	0.00	229,764.79	0.00	0.00	0.00	229,764.79	0.00
2B-I4	30711XMP6	08/24/2018	0.75000 %	0.00	137,858.88	0.00	0.00	0.00	137,858.88	0.00
2C-I1	30711XMR2	08/24/2018	2.25000 %	0.00	413,576.63	0.00	0.00	0.00	413,576.63	0.00
2C-I2	30711XMT8	08/24/2018	1.75000 %	0.00	321,670.71	0.00	0.00	0.00	321,670.71	0.00
2C-I3	30711XMV3	08/24/2018	1.25000 %	0.00	229,764.79	0.00	0.00	0.00	229,764.79	0.00
2C-I4	30711XMX9	08/24/2018	0.75000 %	0.00	137,858.88	0.00	0.00	0.00	137,858.88	0.00
2E-A1	30711XLY8	08/24/2018	2.66363 %	200,522,000.00	489,606.71	0.00	0.00	200,522,000.00	489,606.71	0.00
2E-A2	30711XMA9	08/24/2018	3.16363 %	200,522,000.00	581,512.63	0.00	0.00	200,522,000.00	581,512.63	0.00
2E-A3	30711XMC5	08/24/2018	3.66363 %	200,522,000.00	673,418.55	0.00	0.00	200,522,000.00	673,418.55	0.00
2E-A4	30711XME1	08/24/2018	4.16363 %	200,522,000.00	765,324.46	0.00	0.00	200,522,000.00	765,324.46	0.00
2E-B1	30711XMG6	08/24/2018	2.66363 %	200,522,000.00	489,606.71	0.00	0.00	200,522,000.00	489,606.71	0.00
2E-B2	30711XMJ0	08/24/2018	3.16363 %	200,522,000.00	581,512.63	0.00	0.00	200,522,000.00	581,512.63	0.00
2E-B3	30711XML5	08/24/2018	3.66363 %	200,522,000.00	673,418.55	0.00	0.00	200,522,000.00	673,418.55	0.00
2E-B4	30711XMN1	08/24/2018	4.16363 %	200,522,000.00	765,324.46	0.00	0.00	200,522,000.00	765,324.46	0.00
2E-C1	30711XMQ4	08/24/2018	2.66363 %	200,522,000.00	489,606.71	0.00	0.00	200,522,000.00	489,606.71	0.00
2E-C2	30711XMS0	08/24/2018	3.16363 %	200,522,000.00	581,512.63	0.00	0.00	200,522,000.00	581,512.63	0.00
2E-C3	30711XMU5	08/24/2018	3.66363 %	200,522,000.00	673,418.55	0.00	0.00	200,522,000.00	673,418.55	0.00
2E-C4	30711XMW1	08/24/2018	4.16363 %	200,522,000.00	765,324.46	0.00	0.00	200,522,000.00	765,324.46	0.00
2E-D1	30711XMY7	08/24/2018	2.66363 %	401,044,000.00	979,213.43	0.00	0.00	401,044,000.00	979,213.43	0.00
2E-D2	30711XMZ4	08/24/2018	3.16363 %	401,044,000.00	1,163,025.26	0.00	0.00	401,044,000.00	1,163,025.26	0.00
2E-D3	30711XNA8	08/24/2018	3.66363 %	401,044,000.00	1,346,837.09	0.00	0.00	401,044,000.00	1,346,837.09	0.00
2E-D4	30711XNB6	08/24/2018	4.16363 %	401,044,000.00	1,530,648.93	0.00	0.00	401,044,000.00	1,530,648.93	0.00
2E-D5	30711XNC4	08/24/2018	4.91363 %	401,044,000.00	1,806,366.68	0.00	0.00	401,044,000.00	1,806,366.68	0.00

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 27-Aug-2018

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Series 2017-C04**

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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
2E-F1	30711XND2	08/24/2018	2.66363 %	401,044,000.00	979,213.43	0.00	0.00	401,044,000.00	979,213.43	0.00
2E-F2	30711XNE0	08/24/2018	3.16363 %	401,044,000.00	1,163,025.26	0.00	0.00	401,044,000.00	1,163,025.26	0.00
2E-F3	30711XNF7	08/24/2018	3.66363 %	401,044,000.00	1,346,837.09	0.00	0.00	401,044,000.00	1,346,837.09	0.00
2E-F4	30711XNG5	08/24/2018	4.16363 %	401,044,000.00	1,530,648.93	0.00	0.00	401,044,000.00	1,530,648.93	0.00
2E-F5	30711XNH3	08/24/2018	4.91363 %	401,044,000.00	1,806,366.68	0.00	0.00	401,044,000.00	1,806,366.68	0.00
2X-1	30711XNJ9	08/24/2018	2.25000 %	0.00	827,153.25	0.00	0.00	0.00	827,153.25	0.00
2X-2	30711XNK6	08/24/2018	1.75000 %	0.00	643,341.42	0.00	0.00	0.00	643,341.42	0.00
2X-3	30711XNL4	08/24/2018	1.25000 %	0.00	459,529.58	0.00	0.00	0.00	459,529.58	0.00
2X-4	30711XNM2	08/24/2018	0.75000 %	0.00	275,717.75	0.00	0.00	0.00	275,717.75	0.00
2Y-1	30711XNN0	08/24/2018	2.25000 %	0.00	827,153.25	0.00	0.00	0.00	827,153.25	0.00
2Y-2	30711XNP5	08/24/2018	1.75000 %	0.00	643,341.42	0.00	0.00	0.00	643,341.42	0.00
2Y-3	30711XNQ3	08/24/2018	1.25000 %	0.00	459,529.58	0.00	0.00	0.00	459,529.58	0.00
2Y-4	30711XNR1	08/24/2018	0.75000 %	0.00	275,717.75	0.00	0.00	0.00	275,717.75	0.00
Totals				34,705,900,975.98	35,875,489.55	241,381,465.56	134,396.24	34,464,385,114.18	277,256,955.11	190,598.25

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.

All Record Dates are based upon the governing documents and logic set forth as of closing.

NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	28,947,583,273.00	26,476,688,509.41	44,720,089.82	186,391,986.26	0.00	0.00	231,112,076.08	26,245,576,433.33	0.90665864	231,112,076.08
2M-1	257,814,000.00	232,341,673.34	1,892,251.57	7,863,652.79	0.00	0.00	9,755,904.36	222,585,768.98	0.86335796	9,755,904.36
2M-1H	13,569,593.00	12,228,901.24	99,595.38	413,889.73	0.00	0.00	513,485.12	11,715,416.12	0.86335796	513,485.12
2M-2A	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2M-AH	10,554,128.00	10,554,128.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00	1.00000000	0.00
2M-2B	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2M-BH	10,554,128.00	10,554,128.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00	1.00000000	0.00
2M-2C	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2M-CH	10,554,128.00	10,554,128.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00	1.00000000	0.00
2M-2	601,566,000.00	601,566,000.00	0.00	0.00	0.00	0.00	0.00	601,566,000.00	1.00000000	0.00
SM-2H	31,662,384.00	31,662,384.00	0.00	0.00	0.00	0.00	0.00	31,662,384.00	1.00000000	0.00
2B-1	143,230,000.00	143,230,000.00	0.00	0.00	0.00	0.00	0.00	143,230,000.00	1.00000000	0.00
2B-1H	7,538,663.00	7,538,663.00	0.00	0.00	0.00	0.00	0.00	7,538,663.00	1.00000000	0.00
2B-2H	150,768,663.00	150,712,460.99	0.00	0.00	0.00	134,396.24	134,396.24	150,578,064.75	0.99873582	0.00
2A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-A1	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-A2	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-A3	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-A4	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-B1	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-B2	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-B3	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-B4	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C1	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C2	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C3	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C4	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-D1	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-D2	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-D3	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-D4	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-D5	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F1	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2E-F2	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F3	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F4	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F5	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2X-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	37,203,664,960.00	34,705,900,975.98	46,711,936.77	194,669,528.78	0.00	134,396.24	241,515,861.80	34,464,385,114.18	0.92637070	241,381,465.56

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	28,947,583,273.00	914.64245080	1.54486436	6.43894810	0.00000000	0.00000000	7.98381246	906.65863833	0.90665864	7.98381246
2M-1	257,814,000.00	901.19882295	7.33959975	30.50126366	0.00000000	0.00000000	37.84086341	863.35795954	0.86335796	37.84086341
2M-1H	13,569,593.00	901.19882299	7.33959965	30.50126338	0.00000000	0.00000000	37.84086376	863.35795923	0.86335796	37.84086376
2M-2A	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-AH	10,554,128.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2B	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-BH	10,554,128.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2C	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-CH	10,554,128.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2	601,566,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
SM-2H	31,662,384.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-1	143,230,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-1H	7,538,663.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-2H	150,768,663.00	999.62723016	0.00000000	0.00000000	0.00000000	0.89140699	0.89140699	998.73582317	0.99873582	0.00000000
2A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A1	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-A2	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-A3	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-A4	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-B1	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-B2	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-B3	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-B4	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C1	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C2	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C3	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C4	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D1	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D2	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D3	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D4	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D5	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 27-Aug-2018

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**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C04**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2E-F1	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F2	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F3	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F4	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F5	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2X-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C04**

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Wells Fargo Bank, N.A.
Securities Administration Services
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www.ctslink.com
Telephone: 1-866-846-4526

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
2A-H	N/A	N/A	0.00000 %	26,476,688,509.41	0.00	0.00	0.00	0.00	0.00	0.00	26,245,576,433.33
2M-1	07/25/18 - 08/26/18	33	2.91363 %	232,341,673.34	620,544.53	0.00	0.00	0.00	620,544.53	0.00	222,585,768.98
2M-1H	N/A	N/A	0.00000 %	12,228,901.24	0.00	0.00	0.00	0.00	0.00	0.00	11,715,416.12
2M-2A	07/25/18 - 08/26/18	33	4.91363 %	200,522,000.00	903,183.34	0.00	0.00	0.00	903,183.34	0.00	200,522,000.00
2M-AH	N/A	N/A	0.00000 %	10,554,128.00	0.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00
2M-2B	07/25/18 - 08/26/18	33	4.91363 %	200,522,000.00	903,183.34	0.00	0.00	0.00	903,183.34	0.00	200,522,000.00
2M-BH	N/A	N/A	0.00000 %	10,554,128.00	0.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00
2M-2C	07/25/18 - 08/26/18	33	4.91363 %	200,522,000.00	903,183.34	0.00	0.00	0.00	903,183.34	0.00	200,522,000.00
2M-CH	N/A	N/A	0.00000 %	10,554,128.00	0.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00
2M-2	07/25/18 - 08/26/18	33	4.91363 %	601,566,000.00	2,709,550.02	0.00	0.00	0.00	2,709,550.02	0.00	601,566,000.00
SM-2H	N/A	N/A	0.00000 %	31,662,384.00	0.00	0.00	0.00	0.00	0.00	0.00	31,662,384.00
2B-1	07/25/18 - 08/26/18	33	7.11363 %	143,230,000.00	933,978.12	0.00	0.00	0.00	933,978.12	0.00	143,230,000.00
2B-1H	N/A	N/A	0.00000 %	7,538,663.00	0.00	0.00	0.00	0.00	0.00	0.00	7,538,663.00
2B-2H	N/A	N/A	0.00000 %	150,712,460.99	0.00	0.00	0.00	0.00	0.00	0.00	150,578,064.75
2A-I1	07/25/18 - 08/26/18	33	2.25000 %	200,522,000.00	413,576.63	0.00	0.00	0.00	413,576.63	0.00	200,522,000.00
2A-I2	07/25/18 - 08/26/18	33	1.75000 %	200,522,000.00	321,670.71	0.00	0.00	0.00	321,670.71	0.00	200,522,000.00
2A-I3	07/25/18 - 08/26/18	33	1.25000 %	200,522,000.00	229,764.79	0.00	0.00	0.00	229,764.79	0.00	200,522,000.00
2A-I4	07/25/18 - 08/26/18	33	0.75000 %	200,522,000.00	137,858.88	0.00	0.00	0.00	137,858.88	0.00	200,522,000.00
2B-I1	07/25/18 - 08/26/18	33	2.25000 %	200,522,000.00	413,576.63	0.00	0.00	0.00	413,576.63	0.00	200,522,000.00
2B-I2	07/25/18 - 08/26/18	33	1.75000 %	200,522,000.00	321,670.71	0.00	0.00	0.00	321,670.71	0.00	200,522,000.00
2B-I3	07/25/18 - 08/26/18	33	1.25000 %	200,522,000.00	229,764.79	0.00	0.00	0.00	229,764.79	0.00	200,522,000.00
2B-I4	07/25/18 - 08/26/18	33	0.75000 %	200,522,000.00	137,858.88	0.00	0.00	0.00	137,858.88	0.00	200,522,000.00
2C-I1	07/25/18 - 08/26/18	33	2.25000 %	200,522,000.00	413,576.63	0.00	0.00	0.00	413,576.63	0.00	200,522,000.00
2C-I2	07/25/18 - 08/26/18	33	1.75000 %	200,522,000.00	321,670.71	0.00	0.00	0.00	321,670.71	0.00	200,522,000.00
2C-I3	07/25/18 - 08/26/18	33	1.25000 %	200,522,000.00	229,764.79	0.00	0.00	0.00	229,764.79	0.00	200,522,000.00
2C-I4	07/25/18 - 08/26/18	33	0.75000 %	200,522,000.00	137,858.88	0.00	0.00	0.00	137,858.88	0.00	200,522,000.00
2E-A1	07/25/18 - 08/26/18	33	2.66363 %	200,522,000.00	489,606.71	0.00	0.00	0.00	489,606.71	0.00	200,522,000.00
2E-A2	07/25/18 - 08/26/18	33	3.16363 %	200,522,000.00	581,512.63	0.00	0.00	0.00	581,512.63	0.00	200,522,000.00
2E-A3	07/25/18 - 08/26/18	33	3.66363 %	200,522,000.00	673,418.55	0.00	0.00	0.00	673,418.55	0.00	200,522,000.00
2E-A4	07/25/18 - 08/26/18	33	4.16363 %	200,522,000.00	765,324.46	0.00	0.00	0.00	765,324.46	0.00	200,522,000.00
2E-B1	07/25/18 - 08/26/18	33	2.66363 %	200,522,000.00	489,606.71	0.00	0.00	0.00	489,606.71	0.00	200,522,000.00
2E-B2	07/25/18 - 08/26/18	33	3.16363 %	200,522,000.00	581,512.63	0.00	0.00	0.00	581,512.63	0.00	200,522,000.00
2E-B3	07/25/18 - 08/26/18	33	3.66363 %	200,522,000.00	673,418.55	0.00	0.00	0.00	673,418.55	0.00	200,522,000.00
2E-B4	07/25/18 - 08/26/18	33	4.16363 %	200,522,000.00	765,324.46	0.00	0.00	0.00	765,324.46	0.00	200,522,000.00
2E-C1	07/25/18 - 08/26/18	33	2.66363 %	200,522,000.00	489,606.71	0.00	0.00	0.00	489,606.71	0.00	200,522,000.00
2E-C2	07/25/18 - 08/26/18	33	3.16363 %	200,522,000.00	581,512.63	0.00	0.00	0.00	581,512.63	0.00	200,522,000.00
2E-C3	07/25/18 - 08/26/18	33	3.66363 %	200,522,000.00	673,418.55	0.00	0.00	0.00	673,418.55	0.00	200,522,000.00
2E-C4	07/25/18 - 08/26/18	33	4.16363 %	200,522,000.00	765,324.46	0.00	0.00	0.00	765,324.46	0.00	200,522,000.00
2E-D1	07/25/18 - 08/26/18	33	2.66363 %	401,044,000.00	979,213.43	0.00	0.00	0.00	979,213.43	0.00	401,044,000.00
2E-D2	07/25/18 - 08/26/18	33	3.16363 %	401,044,000.00	1,163,025.26	0.00	0.00	0.00	1,163,025.26	0.00	401,044,000.00
2E-D3	07/25/18 - 08/26/18	33	3.66363 %	401,044,000.00	1,346,837.09	0.00	0.00	0.00	1,346,837.09	0.00	401,044,000.00
2E-D4	07/25/18 - 08/26/18	33	4.16363 %	401,044,000.00	1,530,648.93	0.00	0.00	0.00	1,530,648.93	0.00	401,044,000.00

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C04**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
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8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
2E-D5	07/25/18 - 08/26/18	33	4.91363 %	401,044,000.00	1,806,366.68	0.00	0.00	0.00	1,806,366.68	0.00	401,044,000.00
2E-F1	07/25/18 - 08/26/18	33	2.66363 %	401,044,000.00	979,213.43	0.00	0.00	0.00	979,213.43	0.00	401,044,000.00
2E-F2	07/25/18 - 08/26/18	33	3.16363 %	401,044,000.00	1,163,025.26	0.00	0.00	0.00	1,163,025.26	0.00	401,044,000.00
2E-F3	07/25/18 - 08/26/18	33	3.66363 %	401,044,000.00	1,346,837.09	0.00	0.00	0.00	1,346,837.09	0.00	401,044,000.00
2E-F4	07/25/18 - 08/26/18	33	4.16363 %	401,044,000.00	1,530,648.93	0.00	0.00	0.00	1,530,648.93	0.00	401,044,000.00
2E-F5	07/25/18 - 08/26/18	33	4.91363 %	401,044,000.00	1,806,366.68	0.00	0.00	0.00	1,806,366.68	0.00	401,044,000.00
2X-1	07/25/18 - 08/26/18	33	2.25000 %	401,044,000.00	827,153.25	0.00	0.00	0.00	827,153.25	0.00	401,044,000.00
2X-2	07/25/18 - 08/26/18	33	1.75000 %	401,044,000.00	643,341.42	0.00	0.00	0.00	643,341.42	0.00	401,044,000.00
2X-3	07/25/18 - 08/26/18	33	1.25000 %	401,044,000.00	459,529.58	0.00	0.00	0.00	459,529.58	0.00	401,044,000.00
2X-4	07/25/18 - 08/26/18	33	0.75000 %	401,044,000.00	275,717.75	0.00	0.00	0.00	275,717.75	0.00	401,044,000.00
2Y-1	07/25/18 - 08/26/18	33	2.25000 %	401,044,000.00	827,153.25	0.00	0.00	0.00	827,153.25	0.00	401,044,000.00
2Y-2	07/25/18 - 08/26/18	33	1.75000 %	401,044,000.00	643,341.42	0.00	0.00	0.00	643,341.42	0.00	401,044,000.00
2Y-3	07/25/18 - 08/26/18	33	1.25000 %	401,044,000.00	459,529.58	0.00	0.00	0.00	459,529.58	0.00	401,044,000.00
2Y-4	07/25/18 - 08/26/18	33	0.75000 %	401,044,000.00	275,717.75	0.00	0.00	0.00	275,717.75	0.00	401,044,000.00
Totals					35,875,489.55	0.00	0.00	0.00	35,875,489.55	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

**Connecticut Avenue Securities
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Telephone: 1-866-846-4526

Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
2A-H	28,947,583,273.00	0.00000 %	914.64245080	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	906.65863833
2M-1	257,814,000.00	2.91363 %	901.19882295	2.40694660	0.00000000	0.00000000	0.00000000	2.40694660	0.00000000	863.35795954
2M-1H	13,569,593.00	0.00000 %	901.19882299	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	863.35795923
2M-2A	200,522,000.00	4.91363 %	1000.00000000	4.50416084	0.00000000	0.00000000	0.00000000	4.50416084	0.00000000	1000.00000000
2M-AH	10,554,128.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2M-2B	200,522,000.00	4.91363 %	1000.00000000	4.50416084	0.00000000	0.00000000	0.00000000	4.50416084	0.00000000	1000.00000000
2M-BH	10,554,128.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2M-2C	200,522,000.00	4.91363 %	1000.00000000	4.50416084	0.00000000	0.00000000	0.00000000	4.50416084	0.00000000	1000.00000000
2M-CH	10,554,128.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2M-2	601,566,000.00	4.91363 %	1000.00000000	4.50416084	0.00000000	0.00000000	0.00000000	4.50416084	0.00000000	1000.00000000
SM-2H	31,662,384.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2B-1	143,230,000.00	7.11363 %	1000.00000000	6.52082748	0.00000000	0.00000000	0.00000000	6.52082748	0.00000000	1000.00000000
2B-1H	7,538,663.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2B-2H	150,768,663.00	0.00000 %	999.62723016	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	998.73582317
2A-I1	0.00	2.25000 %	1000.00000000	2.06250002	0.00000000	0.00000000	0.00000000	2.06250002	0.00000000	1000.00000000
2A-I2	0.00	1.75000 %	1000.00000000	1.60416667	0.00000000	0.00000000	0.00000000	1.60416667	0.00000000	1000.00000000
2A-I3	0.00	1.25000 %	1000.00000000	1.14583333	0.00000000	0.00000000	0.00000000	1.14583333	0.00000000	1000.00000000
2A-I4	0.00	0.75000 %	1000.00000000	0.68750002	0.00000000	0.00000000	0.00000000	0.68750002	0.00000000	1000.00000000
2B-I1	0.00	2.25000 %	1000.00000000	2.06250002	0.00000000	0.00000000	0.00000000	2.06250002	0.00000000	1000.00000000
2B-I2	0.00	1.75000 %	1000.00000000	1.60416667	0.00000000	0.00000000	0.00000000	1.60416667	0.00000000	1000.00000000
2B-I3	0.00	1.25000 %	1000.00000000	1.14583333	0.00000000	0.00000000	0.00000000	1.14583333	0.00000000	1000.00000000
2B-I4	0.00	0.75000 %	1000.00000000	0.68750002	0.00000000	0.00000000	0.00000000	0.68750002	0.00000000	1000.00000000
2C-I1	0.00	2.25000 %	1000.00000000	2.06250002	0.00000000	0.00000000	0.00000000	2.06250002	0.00000000	1000.00000000
2C-I2	0.00	1.75000 %	1000.00000000	1.60416667	0.00000000	0.00000000	0.00000000	1.60416667	0.00000000	1000.00000000
2C-I3	0.00	1.25000 %	1000.00000000	1.14583333	0.00000000	0.00000000	0.00000000	1.14583333	0.00000000	1000.00000000
2C-I4	0.00	0.75000 %	1000.00000000	0.68750002	0.00000000	0.00000000	0.00000000	0.68750002	0.00000000	1000.00000000
2E-A1	200,522,000.00	2.66363 %	1000.00000000	2.44166082	0.00000000	0.00000000	0.00000000	2.44166082	0.00000000	1000.00000000
2E-A2	200,522,000.00	3.16363 %	1000.00000000	2.89999417	0.00000000	0.00000000	0.00000000	2.89999417	0.00000000	1000.00000000
2E-A3	200,522,000.00	3.66363 %	1000.00000000	3.35832752	0.00000000	0.00000000	0.00000000	3.35832752	0.00000000	1000.00000000
2E-A4	200,522,000.00	4.16363 %	1000.00000000	3.81666082	0.00000000	0.00000000	0.00000000	3.81666082	0.00000000	1000.00000000
2E-B1	200,522,000.00	2.66363 %	1000.00000000	2.44166082	0.00000000	0.00000000	0.00000000	2.44166082	0.00000000	1000.00000000
2E-B2	200,522,000.00	3.16363 %	1000.00000000	2.89999417	0.00000000	0.00000000	0.00000000	2.89999417	0.00000000	1000.00000000
2E-B3	200,522,000.00	3.66363 %	1000.00000000	3.35832752	0.00000000	0.00000000	0.00000000	3.35832752	0.00000000	1000.00000000
2E-B4	200,522,000.00	4.16363 %	1000.00000000	3.81666082	0.00000000	0.00000000	0.00000000	3.81666082	0.00000000	1000.00000000
2E-C1	200,522,000.00	2.66363 %	1000.00000000	2.44166082	0.00000000	0.00000000	0.00000000	2.44166082	0.00000000	1000.00000000
2E-C2	200,522,000.00	3.16363 %	1000.00000000	2.89999417	0.00000000	0.00000000	0.00000000	2.89999417	0.00000000	1000.00000000
2E-C3	200,522,000.00	3.66363 %	1000.00000000	3.35832752	0.00000000	0.00000000	0.00000000	3.35832752	0.00000000	1000.00000000
2E-C4	200,522,000.00	4.16363 %	1000.00000000	3.81666082	0.00000000	0.00000000	0.00000000	3.81666082	0.00000000	1000.00000000
2E-D1	401,044,000.00	2.66363 %	1000.00000000	2.44166084	0.00000000	0.00000000	0.00000000	2.44166084	0.00000000	1000.00000000
2E-D2	401,044,000.00	3.16363 %	1000.00000000	2.89999417	0.00000000	0.00000000	0.00000000	2.89999417	0.00000000	1000.00000000
2E-D3	401,044,000.00	3.66363 %	1000.00000000	3.35832749	0.00000000	0.00000000	0.00000000	3.35832749	0.00000000	1000.00000000
2E-D4	401,044,000.00	4.16363 %	1000.00000000	3.81666084	0.00000000	0.00000000	0.00000000	3.81666084	0.00000000	1000.00000000

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non- Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
2E-D5	401,044,000.00	4.91363 %	1000.00000000	4.50416084	0.00000000	0.00000000	0.00000000	4.50416084	0.00000000	1000.00000000
2E-F1	401,044,000.00	2.66363 %	1000.00000000	2.44166084	0.00000000	0.00000000	0.00000000	2.44166084	0.00000000	1000.00000000
2E-F2	401,044,000.00	3.16363 %	1000.00000000	2.89999417	0.00000000	0.00000000	0.00000000	2.89999417	0.00000000	1000.00000000
2E-F3	401,044,000.00	3.66363 %	1000.00000000	3.35832749	0.00000000	0.00000000	0.00000000	3.35832749	0.00000000	1000.00000000
2E-F4	401,044,000.00	4.16363 %	1000.00000000	3.81666084	0.00000000	0.00000000	0.00000000	3.81666084	0.00000000	1000.00000000
2E-F5	401,044,000.00	4.91363 %	1000.00000000	4.50416084	0.00000000	0.00000000	0.00000000	4.50416084	0.00000000	1000.00000000
2X-1	0.00	2.25000 %	1000.00000000	2.06250000	0.00000000	0.00000000	0.00000000	2.06250000	0.00000000	1000.00000000
2X-2	0.00	1.75000 %	1000.00000000	1.60416667	0.00000000	0.00000000	0.00000000	1.60416667	0.00000000	1000.00000000
2X-3	0.00	1.25000 %	1000.00000000	1.14583333	0.00000000	0.00000000	0.00000000	1.14583333	0.00000000	1000.00000000
2X-4	0.00	0.75000 %	1000.00000000	0.68750000	0.00000000	0.00000000	0.00000000	0.68750000	0.00000000	1000.00000000
2Y-1	0.00	2.25000 %	1000.00000000	2.06250000	0.00000000	0.00000000	0.00000000	2.06250000	0.00000000	1000.00000000
2Y-2	0.00	1.75000 %	1000.00000000	1.60416667	0.00000000	0.00000000	0.00000000	1.60416667	0.00000000	1000.00000000
2Y-3	0.00	1.25000 %	1000.00000000	1.14583333	0.00000000	0.00000000	0.00000000	1.14583333	0.00000000	1000.00000000
2Y-4	0.00	0.75000 %	1000.00000000	0.68750000	0.00000000	0.00000000	0.00000000	0.68750000	0.00000000	1000.00000000

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	13,122,949.50
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	916,194.19
Gains & Subsequent Recoveries (Realized Losses)	0.00
Total Deposits	<u>14,039,143.69</u>
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	14,019,977.03
Total Withdrawals (Pool Distribution Amount)	<u>14,039,143.69</u>
Ending Balance	<u>0.00</u>

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	<u>0.00</u>
Non-Supported Prepayment/Curtailment Interest Shortfall	<u>0.00</u>

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	<u>0.00</u>
Total Administration Fees	<u>19,166.66</u>

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	241,515,861.79
Total Principal Reduction Cumulative	2,739,279,845.86
Scheduled Principal Current	46,711,936.77
Scheduled Principal Cumulative	699,178,562.06
Unscheduled Principal Current	194,669,528.77
Unscheduled Principal Cumulative	2,039,910,685.55
Senior Reduction Amount	231,112,076.08
Subordinate Reduction Amount	10,269,389.47
Calculated Tranche Write-Down Amount	134,396.25
Calculated Tranche Write-Up Amount	0.00
Modification Loss Amount	5,847.81
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	0.00
Informational Reporting	
At Issuance Loan Count	125573
Period Beginning Loan Count	118501
Period Reference Pool Removal Loan Count	784
Period Ending Loan Count	117717
UPB at Origination	30,478,692,000.00
UPB at Issuance	30,153,732,576.94
UPB Actual Current	27,414,452,731.08
Period PIF Loan Count Current	778
PIF Loan Count Cumulative	7768
Period PIF Loan UPB Current	184,906,267.51
PIF Loan UPB Cumulative	1,875,294,184.65
Period Partial Prepayment Amount	8,750,743.93
Repurchase Prior CE Loan Count Current	3
Repurchase Prior CE Loan Count Cum	81
Repurchased Prior Credit Event UPB Current	916,194.19
Repurchased Prior Credit Event UPB Cum	19,673,780.16
Credit Event Amount Current	682,563.01
Credit Event Amount Cumulative	1,498,329.72
Total Active Modified Loan Count	240
Total Active Modified UPB	58,973,742.10
LIBOR	2.063630%
Structural Reporting	
Senior Percentage	95.735893%

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Additional Reporting - Deal Level

Structural Reporting	
Subordinate Percentage	4.264107%
Minimum Credit Enhancement Test Pass?	YES
Overcollateralization	0

CONNECTICUT AVENUE SECURITIES

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Additional Reporting - Deal Level

Class	Reference Tranche Performance				
	Tranche		Credit Support		
	Calculated	Calculated	Original	Beginning Period	Ending Period
	Write-down Amount	Write-up Amount			
2A-H	0.00	0.00	4.000000%	4.264107%	4.263723%
2M-1	0.00	0.00	3.574999%	3.379775%	3.409060%
2M-1H	0.00	0.00	3.574999%	3.379775%	3.409060%
2M-2	0.00	0.00	1.474999%	1.090112%	1.099226%
2M-2H	0.00	0.00	1.474999%	1.090112%	1.099226%
2B-1	0.00	0.00	0.500000%	0.544955%	0.549265%
2B-1H	0.00	0.00	0.500000%	0.544955%	0.549265%
2B-2H	134,396.25	0.00	0.000000%	0.000000%	0.000000%

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Additional Reporting - Deal Level

Rep and Warranty Settlement Reporting

	Original	Current
Origination Rep and Warranty Settlement Loan Count	0	0
Origination Rep and Warranty Settlement Amount	0.00	0.00
Origination Rep and Warranty Settlement UPB	0.00	0.00

CONNECTICUT AVENUE SECURITIES

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Delinquency Status - MBA Delinquency Calculation Method

DELINQUENCY				
	No. of Loans	UPB	% of Loans	UPB
30 Days	791	179,893,754.09	0.671951%	0.656200%
60 Days	154	35,150,318.99	0.130822%	0.128218%
90 Days	72	16,906,794.28	0.061164%	0.061671%
120 Days	74	18,128,145.49	0.062863%	0.066126%
150 Days	67	15,337,714.22	0.056916%	0.055948%
180+ Days	182	43,898,562.09	0.154608%	0.160129%
	1340	309,315,289.16	1.138323%	1.128293%

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Realized Loss Report - Collateral

Summary

MDR

Current Month	0.002%
3 Month Average	0.002%
12 Month Average	0.000%

SDA

Current Month	0.073%
3 Month Average	0.056%
12 Month Average	0.014%

CDR

Current Month	0.030%
3 Month Average	0.022%
12 Month Average	0.005%

Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$
else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Weighted Average Seasoning (WAS): $\text{sum for each loan } ((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Modification Summary

# Loans	Liquidated Actual	Loss/(Gain) Amount	Loss Percentage	Ending Actual Balance	Realized Loss/(Gain) Amount
74	18,927,883.20	5,847.79	0.031	18,927,883.20	0.00

Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
41344320	129,370.13	6.07	0.005	6.07	0.00
41333473	318,969.64	67.98	0.021	67.98	0.00
41333517	279,864.97	20.74	0.007	20.74	0.00
41333862	259,749.74	113.84	0.044	113.84	0.00
41335099	327,914.16	68.32	0.021	68.32	0.00
41338846	191,753.45	139.82	0.073	139.82	0.00
41340379	172,858.74	180.06	0.104	180.06	0.00
41357995	421,284.25	131.65	0.031	131.65	0.00
41341615	233,471.86	66.09	0.028	66.09	0.00
41331152	352,504.95	11.45	0.003	11.45	0.00
41352208	109,667.40	22.85	0.021	22.85	0.00
41352773	305,663.30	67.64	0.022	67.64	0.00
41354230	147,611.92	15.60	0.011	15.60	0.00
41354629	421,039.14	219.29	0.052	219.29	0.00
41355538	262,739.12	98.86	0.038	98.86	0.00
41356478	345,278.07	107.90	0.031	107.90	0.00
41310658	175,488.88	2.88	0.002	2.88	0.00
41341459	172,511.40	107.82	0.063	107.82	0.00
41326922	406,124.96	90.41	0.022	90.41	0.00
41312890	166,102.27	34.60	0.021	34.60	0.00
41313657	284,534.59	56.95	0.02	56.95	0.00
41313816	345,257.82	113.70	0.033	113.70	0.00
41315940	174,463.52	39.39	0.023	39.39	0.00
41318301	232,041.42	132.58	0.057	132.58	0.00
41321666	313,787.90	359.55	0.115	359.55	0.00

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Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
41322567	87,989.72	32.80	0.037	32.80	0.00
41332491	154,491.76	128.74	0.083	128.74	0.00
41325604	250,367.46	57.91	0.023	57.91	0.00
41331184	187,594.91	43.95	0.023	43.95	0.00
41326935	216,739.81	10.81	0.005	10.81	0.00
41328356	138,203.90	24.56	0.018	24.56	0.00
41329107	353,577.50	82.20	0.023	82.20	0.00
41329971	321,318.84	4.22	0.001	4.22	0.00
41331110	324,310.08	4.79	0.001	4.79	0.00
41331133	263,169.39	7.76	0.003	7.76	0.00
41357997	332,719.39	69.32	0.021	69.32	0.00
41322584	89,126.31	50.61	0.057	50.61	0.00
41417479	167,575.26	2.52	0.002	2.52	0.00
41403085	255,808.98	129.27	0.051	129.27	0.00
41404443	408,042.19	14.51	0.004	14.51	0.00
41406077	346,721.64	80.89	0.023	80.89	0.00
41408525	167,845.78	24.89	0.015	24.89	0.00
41409123	415,665.50	43.30	0.01	43.30	0.00
41410407	363,859.50	75.80	0.021	75.80	0.00
41357918	220,230.86	3.11	0.001	3.11	0.00
41416482	268,689.51	83.97	0.031	83.97	0.00
41391943	349,226.88	49.38	0.014	49.38	0.00
41419616	428,146.02	269.99	0.063	269.99	0.00
41421021	101,866.83	17.71	0.017	17.71	0.00
41426280	384,822.57	121.28	0.032	121.28	0.00
41428864	216,483.75	2.62	0.001	2.62	0.00
41431366	339,943.61	242.65	0.071	242.65	0.00
41432521	381,889.25	143.75	0.038	143.75	0.00
41434149	101,290.30	63.31	0.063	63.31	0.00
41414303	440,164.18	11.77	0.003	11.77	0.00
41379348	249,895.48	68.92	0.028	68.92	0.00
41361098	107,265.60	13.76	0.013	13.76	0.00
41362135	105,347.27	29.37	0.028	29.37	0.00

CONNECTICUT AVENUE SECURITIES

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Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
41362158	164,836.38	98.52	0.06	98.52	0.00
41366789	414,954.82	45.66	0.011	45.66	0.00
41369509	121,565.72	38.31	0.032	38.31	0.00
41370239	65,641.88	100.97	0.154	100.97	0.00
41371168	339,792.13	263.32	0.077	263.32	0.00
41398830	239,471.13	49.89	0.021	49.89	0.00
41372389	245,514.81	42.97	0.018	42.97	0.00
41394935	111,321.40	27.42	0.025	27.42	0.00
41379413	367,294.52	69.97	0.019	69.97	0.00
41380785	184,925.36	57.79	0.031	57.79	0.00
41380927	155,639.09	81.06	0.052	81.06	0.00
41382230	349,485.89	72.81	0.021	72.81	0.00
41383049	170,961.95	81.92	0.048	81.92	0.00
41391463	178,586.29	37.62	0.021	37.62	0.00
41434890	201,035.71	198.31	0.099	198.31	0.00
41372272	526,412.49	294.77	0.056	294.77	0.00

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Realized Loss Summary

Realized Dispositions in Current Period			
# Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
3	682,563.01	135,724.05	19.884

Realized Loss Summary

Adjustments to Previous Dispositions			
# Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount
2	523,590.87	(1,327.81)	41,542.20

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
41331650	311,209.19	65,290.67	20.980
41352804	285,701.53	15,947.07	5.582
41365680	85,652.29	54,486.31	63.613

Realized Loss Detail

Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount
41349458	340,912.62	(3,827.81)	2,132.59
41403051	182,678.25	2,500.00	39,409.61

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C04**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

Cumulative Realized Loss Summary

# Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
7	1,498,329.72	190,598.25	12.721

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
41334108	67,811.51	6,903.07	10.180
41365680	85,652.29	54,486.31	63.613
41403051	182,678.25	39,409.61	21.573
41325704	224,364.33	6,428.93	2.865
41352804	285,701.53	15,947.07	5.582
41331650	311,209.19	65,290.67	20.980
41349458	340,912.62	2,132.59	0.626

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	5	175,995.56	134,396.24	0.000 %	0	0.00	0.00	0.000 %	5	175,995.56	134,396.24	0.000 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0041331650	320,000.00	3.375 %	WY	95.00	360	65,290.67	07/31/2018	65,290.67	65,290.67
Summary	0041349458	347,000.00	3.750 %	NE	95.00	360	3,361.90	05/31/2018	(3,827.81)	2,132.59
Summary	0041352804	291,000.00	3.625 %	TX	90.00	360	15,947.07	07/31/2018	15,947.07	15,947.07
Summary	0041365680	87,000.00	4.500 %	MS	97.00	360	54,486.31	07/31/2018	54,486.31	54,486.31
Summary	0041403051	187,000.00	3.625 %	LA	95.00	360	36,909.61	06/30/2018	2,500.00	39,409.61

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C04**

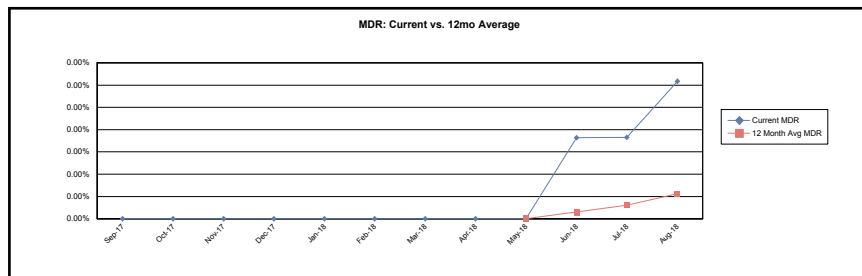
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Realized Loss Report - Collateral

Summary

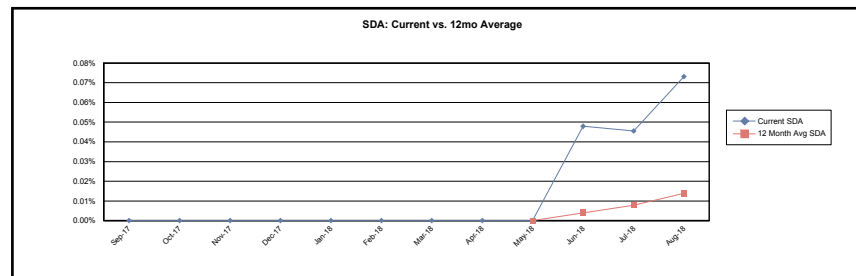
MDR

Current Month 0.002 %
3 Month Average 0.002 %
12 Month Average 0.000 %



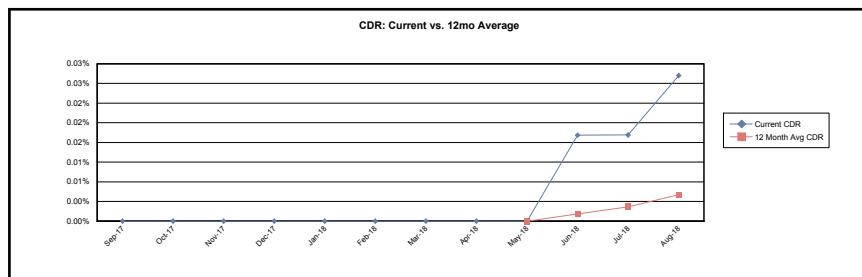
SDA

Current Month 0.073 %
3 Month Average 0.056 %
12 Month Average 0.014 %



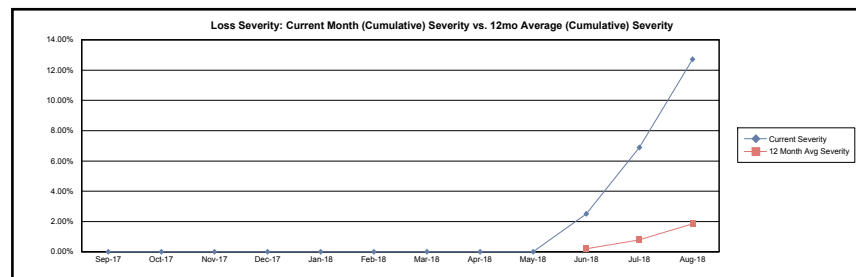
CDR

Current Month 0.030 %
3 Month Average 0.022 %
12 Month Average 0.005 %



Loss Severity

Current Month (Cumulative) 12.721 %
3 Month Average (Cumulative) 7.374 %
12 Month Average (Cumulative) 1.843 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Rates

Summary

SMM

Current Month 0.706 %
3 Month Average 0.616 %
12 Month Average 0.508 %

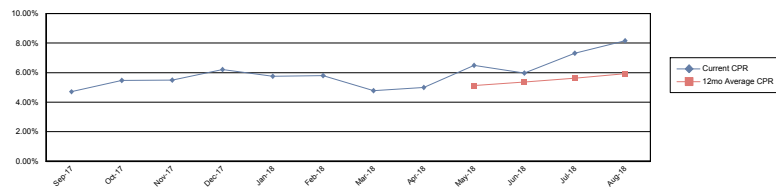
CPR

Current Month 8.146 %
3 Month Average 7.141 %
12 Month Average 5.926 %

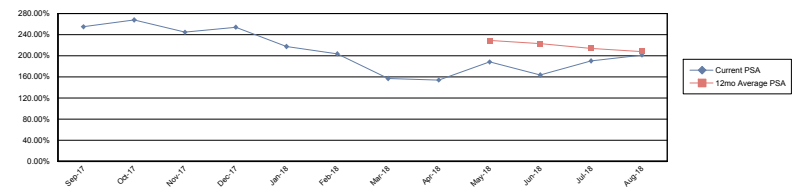
PSA

Current Month 201.316 %
3 Month Average 185.012 %
12 Month Average 207.956 %

CPR: Current vs 12mo Average



PSA: Current vs. 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 27-Aug-2018

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Modifications						
Loan Number	Beginning Scheduled Balance	Current Scheduled Balance	Prior Rate	Modified Rate	Prior Payment	Modified Payment
No Modifications this Period						

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Substitutions							
<u>Loans Repurchased</u>				<u>Loans Substituted</u>			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment	Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period							

Repurchases Due to Breaches				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
0041313666	181,467.17	0.00	0.000%	181,467.17
0041355839	380,037.49	0.00	0.000%	380,037.49
0041392685	354,689.53	0.00	0.000%	354,689.53
Totals	916,194.19	0.00		

Repurchases Due To Other				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Connecticut Avenue Securities
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Distribution Date: 27-Aug-2018

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Supplemental Reporting

Closing Date

means May 31, 2017

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2017-C04), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.