
RESULTS OF EXTRAORDINARY GENERAL MEETING

The Board of Directors of Chasen Holdings Limited (the “Company”) wishes to announce that the resolutions as set out in the Notice of the Extraordinary General Meeting (“EGM”) dated 7 December 2015 and put to vote at the meeting were duly passed by the shareholders of the Company by way of poll at the EGM held on 22 December 2015.

The results of the poll on the resolutions as confirmed by RHT Corporate Advisory Pte. Ltd., who acted as scrutineer for the conduct of the poll at the EGM, are set out below:-

| Resolution number and details | Total number of shares represented by votes for and against the relevant resolution | For | | Against | |
|---|---|------------------|---|------------------|---|
| | | Number of shares | As a percentage of total number of votes for and against the resolution (%) | Number of shares | As a percentage of total number of votes for and against the resolution (%) |
| 1. The Rights cum Warrants Issue | 128,626,717 | 128,626,717 | 100.000 | 0 | 0.000 |
| 2. The proposed TCL Shares and Warrants Issue | 128,626,717 | 127,265,615 | 98.942 | 1,361,100 | 1.058 |
| 3. Approval of the Adjusted Warrants Issue | 128,626,717 | 127,265,617 | 98.942 | 1,361,100 | 1.058 |

By Order of the Board

Low Weng Fatt
Managing Director and CEO

22 December 2015