

**PROPOSED SUBSCRIPTION OF AN AGGREGATE OF 714,285 NEW ORDINARY
SHARES IN THE CAPITAL OF THE COMPANY AT AN ISSUE PRICE OF S\$0.140 PER
SUBSCRIPTION SHARE**

**– COMPLETION OF SUBSCRIPTION OF 714,285 NEW ORDINARY SHARES IN THE
CAPITAL OF THE COMPANY BY MR. HUANG GANG**

Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as ascribed to them in the Announcements (as defined below).

1. INTRODUCTION

The Board of Directors (the "**Board**") of Sevens Atelier Limited (the "**Company**") refers to the Company's announcements dated 30 April 2024, 9 May 2024 and 13 May 2024 relating to the proposed subscription of 714,285 new ordinary shares in the capital of the Company at an issue price of S\$0.140 per Subscription Share by Mr. Huang Gang (the "**Announcements**").

2. COMPLETION

Further to the Announcements, the Board is pleased to announce that the Company has on 20 May 2024 completed the allotment and issuance of 714,285 Subscription Shares to the Subscriber at an issue price of S\$0.140 per Subscription Share in accordance with the terms and conditions of the Original Subscription Agreement as amended by the Supplemental Agreement.

3. THE SUBSCRIPTION SHARE

Following the allotment and issuance of the Subscription Shares, the total number of issued shares in the capital of the Company has increased from 214,202,036 Shares to 214,916,321 Shares. The Subscription Shares shall rank *pari passu* with the existing Shares and carry all rights similar to the existing Shares at the time of the issue, except that the Subscription Shares will not rank for any dividends, rights, allotments or other distributions, the record date for which falls on or before the date of the issue of the Subscription Shares.

The Subscription Shares are expected to be listed and quoted on the Catalist of the SGX-ST with effect from 9:00 a.m. on or around 23 May 2024.

Shareholders, security holders and potential investors are advised to read this announcement and any past and future announcements by the Company carefully when dealing with the Shares and securities of the Company. Shareholders, security holders, and potential investors should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take or when dealing with their Shares or securities of the Company.

The LQN is not an indication of the merits of the Proposed Subscription, the Subscription Shares, the Company and/or its subsidiaries.

By Order of the Board

Mr. Lawrence Chen Tse Chau
Independent Director and Non-Executive Chairman
20 May 2024

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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