SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN

FORM

3
(Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing the notification form.
- 2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General

| Name of Listed Issuer: Salt Investments Limited (formerly known as Jasper Investments Limited) Type of Listed Issuer: Company/Corporation Registered/Recognised Business Trust Real Estate Investment Trust Is more than one Substantial Shareholder/Unitholder giving notice in this form? No (Please proceed to complete Part II) Yes (Please proceed to complete Parts III & IV) Date of notification to Listed Issuer: 05-Jan-2025 | |
|--|--|
| Type of Listed Issuer: ✓ Company/Corporation ☐ Registered/Recognised Business Trust ☐ Real Estate Investment Trust Is more than one Substantial Shareholder/Unitholder giving notice in this form? ✓ No (Please proceed to complete Part II) ☐ Yes (Please proceed to complete Parts III & IV) Date of notification to Listed Issuer: | Salt Investments Limited (formerly known as Jasper Investments Limited) |
| ✓ Company/Corporation ☐ Registered/Recognised Business Trust ☐ Real Estate Investment Trust Is more than one Substantial Shareholder/Unitholder giving notice in this form? ✓ No (Please proceed to complete Part II) ☐ Yes (Please proceed to complete Parts III & IV) Date of notification to Listed Issuer: | |
| ✓ No (Please proceed to complete Part II) ☐ Yes (Please proceed to complete Parts III & IV) Date of notification to Listed Issuer: | ✓ Company/Corporation☐ Registered/Recognised Business Trust |
| | ✓ No (Please proceed to complete Part II) |
| 05-Jan-2025 | Date of notification to Listed Issuer: |
| | 05-Jan-2025 |
| | |
| | |
| | |

Part II - Substantial Shareholder/Unitholder and Transaction(s) Details

[To be used for single Substantial Shareholder/Unitholder to give notice]

| <u>Tra</u> | nsaction A |
|------------|--|
| 1. | Notification in respect of: |
| | Becoming a Substantial Shareholder/Unitholder |
| | Change in the percentage level of interest while still remaining a Substantial Shareholder/Unithold |
| | ✓ Ceasing to be a Substantial Shareholder/Unitholder |
| 2. | Date of acquisition of or change in interest: |
| | 31-Dec-2024 |
| 3. | Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 2 above, please specify the date): |
| | 31-Dec-2024 |
| 4. | Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest): |
| | N.A. |
| | |
| 5. | Type of securities which are the subject of the transaction (more than one option may be |
| | chosen): |
| | ✓ Voting shares/units Rights/Options/Warrants over voting shares/units |
| | Convertible debentures over voting shares/units (conversion price known) |
| | |

| 7. Amount of consideration paid or received by Substantial Shareholder/Unitholder (exbrokerage and stamp duties): N.A. Please refer to Paragraph 8 | | N.A. Please refer to Paragraph 8 |
|--|----|--|
| brokerage and stamp duties): N.A. Please refer to Paragraph 8 | | 18.7.1 Tease refer to ranagraph o |
| 8. Circumstance giving rise to the interest or change in interest: Acquisition of: Securities via market transaction Securities via off-market transaction (e.g. married deals) Securities pursuant to rights issue Securities via a placement Securities following conversion/exercise of rights, options, warrants or other convertibles Disposal of: Securities via market transaction Securities via off-market transaction (e.g. married deals) Other circumstances: Acceptance of take-over offer for the Listed Issuer Corporate action by the Listed Issuer which Substantial Shareholder/Unitholder did not participate in (please specify): Others (please specify): The subscription agreement entered into between the Company and Hin Chin Qui on 6 June 2020 | 7. | Amount of consideration paid or received by Substantial Shareholder/Unitholder (excluding brokerage and stamp duties): |
| Acquisition of: Securities via market transaction Securities via off-market transaction (e.g. married deals) Securities via physical settlement of derivatives or other securities Securities pursuant to rights issue Securities via a placement Securities following conversion/exercise of rights, options, warrants or other convertibles Disposal of: Securities via market transaction Securities via off-market transaction Securities via off-market transaction (e.g. married deals) Other circumstances: Acceptance of take-over offer for the Listed Issuer Corporate action by the Listed Issuer which Substantial Shareholder/Unitholder did not participate in (please specify): Others (please specify): The subscription agreement entered into between the Company and Hin Chin Qui on 6 June 2020 | | N.A. Please refer to Paragraph 8 |
| Securities via market transaction Securities via off-market transaction (e.g. married deals) Securities via physical settlement of derivatives or other securities Securities pursuant to rights issue Securities via a placement Securities following conversion/exercise of rights, options, warrants or other convertibles Disposal of: Securities via market transaction Securities via off-market transaction (e.g. married deals) Other circumstances: Acceptance of take-over offer for the Listed Issuer Corporate action by the Listed Issuer which Substantial Shareholder/Unitholder did not participate in (please specify): Others (please specify): The subscription agreement entered into between the Company and Hin Chin Qui on 6 June 2020 | 8. | Circumstance giving rise to the interest or change in interest: |
| Securities via market transaction Securities via off-market transaction (e.g. married deals) Securities via physical settlement of derivatives or other securities Securities pursuant to rights issue Securities via a placement Securities following conversion/exercise of rights, options, warrants or other convertibles Disposal of: Securities via market transaction Securities via off-market transaction (e.g. married deals) Other circumstances: Acceptance of take-over offer for the Listed Issuer Corporate action by the Listed Issuer which Substantial Shareholder/Unitholder did not participate in (please specify): Others (please specify): The subscription agreement entered into between the Company and Hin Chin Qui on 6 June 2020 | | Acquisition of: |
| Securities via physical settlement of derivatives or other securities Securities pursuant to rights issue Securities via a placement Securities following conversion/exercise of rights, options, warrants or other convertibles Disposal of: Securities via market transaction Securities via off-market transaction (e.g. married deals) Other circumstances: Acceptance of take-over offer for the Listed Issuer Corporate action by the Listed Issuer which Substantial Shareholder/Unitholder did not participate in (please specify): Others (please specify): The subscription agreement entered into between the Company and Hin Chin Qui on 6 June 2020. | | Securities via market transaction |
| Securities pursuant to rights issue Securities via a placement Securities following conversion/exercise of rights, options, warrants or other convertibles Disposal of: Securities via market transaction Securities via off-market transaction (e.g. married deals) Other circumstances: Acceptance of take-over offer for the Listed Issuer Corporate action by the Listed Issuer which Substantial Shareholder/Unitholder did not participate in (please specify): Others (please specify): The subscription agreement entered into between the Company and Hin Chin Qui on 6 June 2020 | | Securities via off-market transaction (e.g. married deals) |
| Securities via a placement Securities following conversion/exercise of rights, options, warrants or other convertibles Disposal of: Securities via market transaction Securities via off-market transaction (e.g. married deals) Other circumstances: Acceptance of take-over offer for the Listed Issuer Corporate action by the Listed Issuer which Substantial Shareholder/Unitholder did not participate in (please specify): ✓ Others (please specify): The subscription agreement entered into between the Company and Hin Chin Qui on 6 June 2024 | | Securities via physical settlement of derivatives or other securities |
| Securities following conversion/exercise of rights, options, warrants or other convertibles Disposal of: Securities via market transaction Securities via off-market transaction (e.g. married deals) Other circumstances: Acceptance of take-over offer for the Listed Issuer Corporate action by the Listed Issuer which Substantial Shareholder/Unitholder did not participate in (please specify): ✓ Others (please specify): The subscription agreement entered into between the Company and Hin Chin Qui on 6 June 2024 | | Securities pursuant to rights issue |
| Disposal of: Securities via market transaction Securities via off-market transaction (e.g. married deals) Other circumstances: Acceptance of take-over offer for the Listed Issuer Corporate action by the Listed Issuer which Substantial Shareholder/Unitholder did not participate in (please specify): Others (please specify): The subscription agreement entered into between the Company and Hin Chin Qui on 6 June 2024 | | Securities via a placement |
| Securities via market transaction Securities via off-market transaction (e.g. married deals) Other circumstances: Acceptance of take-over offer for the Listed Issuer Corporate action by the Listed Issuer which Substantial Shareholder/Unitholder did not participate in (please specify): ✓ Others (please specify): The subscription agreement entered into between the Company and Hin Chin Qui on 6 June 2024 | | Securities following conversion/exercise of rights, options, warrants or other convertibles |
| Securities via market transaction Securities via off-market transaction (e.g. married deals) Other circumstances: Acceptance of take-over offer for the Listed Issuer Corporate action by the Listed Issuer which Substantial Shareholder/Unitholder did not participate in (please specify): ✓ Others (please specify): The subscription agreement entered into between the Company and Hin Chin Qui on 6 June 2024 | | Disposal of: |
| Other circumstances: Acceptance of take-over offer for the Listed Issuer Corporate action by the Listed Issuer which Substantial Shareholder/Unitholder did not participate in (please specify): Others (please specify): The subscription agreement entered into between the Company and Hin Chin Qui on 6 June 2024 | | · |
| Other circumstances: Acceptance of take-over offer for the Listed Issuer Corporate action by the Listed Issuer which Substantial Shareholder/Unitholder did not participate in (please specify): Others (please specify): The subscription agreement entered into between the Company and Hin Chin Qui on 6 June 2024 | | Securities via off-market transaction (e.g. married deals) |
| ☐ Acceptance of take-over offer for the Listed Issuer ☐ Corporate action by the Listed Issuer which Substantial Shareholder/Unitholder did not participate in (<i>please specify</i>): ✓ Others (<i>please specify</i>): The subscription agreement entered into between the Company and Hin Chin Qui on 6 June 2024 | | |
| Corporate action by the Listed Issuer which Substantial Shareholder/Unitholder did not participate in (<i>please specify</i>): Others (<i>please specify</i>): The subscription agreement entered into between the Company and Hin Chin Qui on 6 June 2024 | | |
| □ participate in (please specify): ☑ Others (please specify): The subscription agreement entered into between the Company and Hin Chin Qui on 6 June 2024 | | |
| The subscription agreement entered into between the Company and Hin Chin Qui on 6 June 2024 | | |
| | | ✓ Others (please specify): |
| refer to the Company's announcement dated 1 January 2025. | | The subscription agreement entered into between the Company and Hin Chin Qui on 6 June 2024 is regarded by the Company as having been repudiated with effect from 31 December 2024. For details, ple refer to the Company's announcement dated 1 January 2025. |

9. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

| Immediately before the transaction | Direct Interest | Deemed Interest | Total |
|---|---------------------------|-------------------|------------------------|
| No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures: | 0 | 2,000,000,000 | 2,000,000,000 |
| As a percentage of total no. of voting shares/units: | 0 | 11.9 | 11.9 |
| | | | |
| Immediately after the transaction | Direct Interest | Deemed Interest | Total |
| Immediately after the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures: | Direct Interest 3,980,000 | Deemed Interest 0 | <i>Total</i> 3,980,000 |

| 10. | Circumstances giving rise to deemed interests (if the interest is such): |
|-----|--|
| | [You may attach a chart in item 11 to illustrate how the Substantial Shareholder/Unitholder's deemed |
| | interest arises] |

| se refer to the circular to the | e shareholders of the Company dated 15 October 2 | 024. |
|---------------------------------|--|------|
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11. Attachments (if any): 🕥



(The total file size for all attachment(s) should not exceed 1MB.)

12. If this is a **replacement** of an earlier notification, please provide:

| (a) | SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"): |
|-----|---|
| | |
| (b) | Date of the Initial Announcement: |
| | |
| (c) | 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: |
| | |

13. Remarks (if any):

The shareholding percentages in Paragraph 9 are calculated based on: (i) the pre-completion issued and paid-up share capital of 16,806,290,087 shares; and (ii) the post-completion issued and paid-up share capital of 21,139,623,421 shares.

It should also be noted that Hin Chin Qui previously acquired 3,980,000 shares via the open market, although such acquisition did not in itself trigger any disclosure obligations.

| Hin Chin Qui Designation (if applicable): Name of entity (if applicable): | | iculars of Individual submitting this notification form to the Listed Issuer: |
|---|------------|---|
| | (a) | Name of Individual: Hin Chin Qui |
| Name of entity (if applicable): | (b) | Designation (if applicable): |
| | c) | Name of entity (if applicable): |
| | - , | rtaine of entity ("approache). |
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