GLOBAL LOGISTIC PROPERTIES LIMITED
(Registration No. 200715832Z)
(Incorporated in Singapore on August 28, 2007)

NOTIFICATION ON INDIRECT SUBSIDIARIES

Global Logistic Properties Limited (the "Company") wishes to announce the following:

A. Incorporation of an indirect subsidiary

1. CLH (47) HK Limited, an indirect subsidiary of the Company, has incorporated a wholly-owned subsidiary known as GLP Wuxi Puxin Technology & Industrial Development Co., Ltd. ("GLP Wuxi Puxin"). Information relating to GLP Wuxi Puxin is as follows:

Name of company	:	GLP Wuxi Puxin Technology & Industrial Development Co., Ltd.
Country of Incorporation	:	China
Registered Capital	:	USD140,000,000
Principal activities	:	Provision of distribution facilities and services

B. Acquisition of a new indirect subsidiary

1. CLH 35 (HK) Limited, an indirect subsidiary of the Company, has acquired a wholly-owned subsidiary known as Kun Shan Chuan Shi Photoelectric Technology Co., Ltd. ("Kun Shan") for a consideration of RMB58,976,309.13 (the "Consideration"). Information relating to Kun Shan are as follows:

Name of company	:	Kun Shan Chuan Shi Photoelectric Technology Co., Ltd.
Country of Incorporation	:	China
Registered Capital	:	USD9,500,000
Principal activities	:	Provision of distribution facilities and services

The Consideration was arrived at on a "willing-buyer willing-seller" basis after arm's length negotiations, taking into account the book value of Kun Shan at the time of the acquisition and was funded by internal resources.

As at 31 August 2015, the book value and net tangible asset value of Kun Shan based on People's Republic of China's Accounting Standards for Business Enterprises was RMB21,015,415.44.

Following the acquisition, Kun Shan will become an indirect subsidiary of the Company.

The acquisition is not expected to have any material impact on the net tangible asset value and earnings per share of the Company for the financial year ending 31 March 2016.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the above acquisition, save for their respective interest, through their shareholdings and/or directorships, as the case may be, in the Company.

By Order of the Board of
GLOBAL LOGISTIC PROPERTIES LIMITED

Fang Xie, Heather
Chief Financial Officer

30 October 2015