

**KIMLY LIMITED**  
(Incorporated in the Republic of Singapore)  
(Registration No. 201613909R)

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**RECEIPT OF FIRST INSTALMENT IN ADVANCE**

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The Board of Directors of Kimly Limited (“**Company**”) refers to its announcement dated 29 November 2018 in relation to the rescission of acquisition of Asian Story Corporation Pte. Ltd.. Capitalised terms used herein, unless otherwise defined, shall have the meanings ascribed in the aforesaid announcement.

The Company is pleased to update shareholders that it has received in advance the first instalment repayment of S\$1,400,000 from the Vendor, which was originally due only by 29 November 2019.

The balance amount of S\$2,600,000, which is repayable by the Vendor, in equal instalments of S\$1,300,000, by 29 November 2020 and 29 November 2021, remains outstanding, and the Company has substituted its security over the shares and book debts of ASC in respect of the balance amount with a share charge over various quoted equity securities held by the Vendor. Any dividends received in respect of these quoted equity securities will further be applied towards repayment of the outstanding amounts from time to time.

BY ORDER OF THE BOARD  
**KIMLY LIMITED**

**Hoon Chi Tern**  
Company Secretary

8 January 2019  
Singapore

*Kimly Limited (the “**Company**”) was listed on Catalist of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on 20 March 2017. The initial public offering of the Company (the “**IPO**”) was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**” or “**PPCF**”). This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Mr Joseph Au, Associate Director, Continuing Sponsorship (Mailing address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and Email: [sponsorship@ppcf.com.sg](mailto:sponsorship@ppcf.com.sg)).*