

**PUBLIC BANK BERHAD
INNOVATIVE TIER 1 CAPITAL SECURITIES
LISTED ON SINGAPORE EXCHANGE**

**ANNOUNCEMENT BY PUBLIC BANK BERHAD TO SINGAPORE
EXCHANGE**

**PUBLIC BANK – EARLY REDEMPTION OF USD200 MILLION 6.84%
INNOVATIVE TIER 1 CAPITAL SECURITIES DUE 22 AUGUST 2036
CALLABLE WITH STEP-UP ON 22 AUGUST 2016**

Public Bank (PBB) had on 22 August 2006 issued USD200 million Innovative Tier 1 Capital Securities due 22 August 2036 Callable with Step-up on 22 August 2016 at coupon rate of 6.84% per annum (Securities).

PBB wishes to announce that notice of early redemption has been given on 21 July 2016 to the holders of the Securities that all of the outstanding Securities will be redeemed by PBB, at their principal amount together with accrued interest, on 22 August 2016.

The Securities, which are listed on the Singapore Stock Exchange, will be delisted with effect from 23 August 2016 upon full redemption by PBB on 22 August 2016.

This announcement is dated 21 July 2016.