

REX INTERNATIONAL HOLDING LIMITED
(the “Company”)
(Company Number: 201301242M)
(Incorporated in the Republic of Singapore)

COMPANY GUARANTEE FOR LIME PETROLEUM AS

The Board of Directors (the “**Board**”) of Rex International Holding Limited (the “**Company**” or “**Rex**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has on 4 September 2019, formally submitted documentation relating to Rex taking over the company guarantee (“**Company Guarantee**”) from its wholly-owned entity Rex International Investments Pte. Ltd., for the Group’s 90 per cent subsidiary, Lime Petroleum AS (“**LPA**”).

The Company Guarantee, an undertaking of financial liability as surety, is required under Norwegian law and relates to LPA’s operations, concerning, *inter alia*, exploration for and exploitation of subsea natural resources, including storage and transportation by any means other than ship, on the Norwegian Continental Shelf.

As of the date of this announcement, the Company does not expect this undertaking to have any significant impact on its financial statements for the financial year 2019.

BY ORDER OF THE BOARD OF
Rex International Holding Limited

Dan Broström
Executive Director and Chairman

4 September 2019

*This announcement has been prepared by the Company and reviewed by the sponsor, Novus Corporate Finance Pte. Ltd. (the “**Sponsor**”) in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Pong Chen Yih, Chief Operating Officer, at 9 Raffles Place, #17-05 Republic Plaza Tower 1, Singapore 048619, telephone (65) 6950 2188.