

AA GROUP HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No: 200412064D)

**PROPOSED ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF POH
HUAT HENG CORPORATION PTE. LTD. – RECEIPT OF LISTING AND QUOTATION NOTICE**

The Board of Directors ("**Board**") of AA Group Holdings Ltd. (the "**Company**") refers to the Company's announcements dated 24 September 2018, 29 October 2018, 5 November 2018 and 7 November 2018 in relation to the Company's proposed acquisition of the entire issued and paid-up share capital of Poh Huat Heng Corporation Pte. Ltd. (the "**Proposed Acquisition**") and the proposed allotment and issuance of 350,000,000 new ordinary shares in the capital of the Company ("**Consideration Shares**") at an issue price of S\$0.02 as partial consideration for the Proposed Acquisition.

The Board wishes to announce that the Company has on 20 November 2018 obtained the listing and quotation notice (the "**LQN**") from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for the listing and quotation of the Consideration Shares on the Catalist board of the SGX-ST, subject to compliance with the SGX-ST's listing requirements and shareholders' approval being obtained for the Proposed Acquisition at the Company's Extraordinary General Meeting held on 21 November 2018.

Unless otherwise defined, all capitalized terms and references used herein shall bear the same meaning ascribed to them in the Company's announcements dated 24 September 2018 and 5 November 2018.

The LQN is not to be taken as an indication of the merits of the Proposed Acquisition, the Consideration Shares, the Company, its subsidiaries and their securities.

A separate announcement will be released by the Company upon the allotment and issuance of the Consideration Shares.

BY ORDER OF THE BOARD
AA GROUP HOLDINGS LTD.

Lai Choong Hon
Executive Director
21 November 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGXST assume no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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