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GLP PTE. LTD.

(formerly known as Global Logistic Properties Limited)
(Incorporated in the Republic of Singapore)
(Company Registration No.: 200715832Z)

**U.S.\$850,000,000 4.50 PER CENT. GREEN SUBORDINATED PERPETUAL CAPITAL NOTES
(THE "NOTES") ISSUED UNDER THE U.S.\$5,000,000,000 EURO MEDIUM TERM NOTE
PROGRAMME**

GLP Pte. Ltd. (the "**Company**") refers to the Amended and Restated Pricing Supplement (the "**Pricing Supplement**") dated 14 May 2021 issued by the Company in connection with the offering of the Notes.

In the Pricing Supplement, reference was made to an application to the Inland Revenue Authority of Singapore ("**IRAS**") for an advance tax ruling to confirm, amongst other things, whether the IRAS would regard the Notes as "debt securities" for the purposes of the Income Tax Act, Chapter 134 of Singapore ("**ITA**") and the distributions under the Notes (including Arrears of Distribution and any Additional Distribution Amounts) as interest payable on indebtedness such that holders of the Notes may enjoy the tax concessions and exemptions available for qualifying debt securities ("**QDS**"), provided that the relevant conditions are met.

The Company wishes to announce that based on such ruling which has been obtained from the IRAS and the Return on Debt Securities in respect of the Notes filed with the Monetary Authority of Singapore, the Notes would be regarded as "debt securities" for the purposes of the ITA and Regulation 2 of the Income Tax (Qualifying Debt Securities) Regulations, and accordingly the distributions due and payable on the Notes (including Arrears of Distribution and any Additional Distribution Amounts) will be regarded as interest payable on indebtedness. Correspondingly, the Notes should qualify as QDS and holders of the Notes should therefore be able to enjoy the tax exemptions and concessions available under the QDS scheme subject to the conditions as set out in the section "Taxation – Singapore Taxation" on pages 14 to 19 of the Pricing Supplement.

By Order of the Board

GLP PTE. LTD. (formerly known as Global Logistic Properties Limited)

Tan Mark Hai-Nern
Director
7 September 2021

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