Vallianz Holdings Limited
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SUBSCRIPTION OF SHARES IN A JOINT VENTURE COMPANY IN SAUDI ARABIA – RAWABI VALLIANZ INTERNATIONAL COMPANY LIMITED

The Board of directors of Vallianz Holdings Limited (the "**Company**") wishes to announce that the Company and Rawabi Holdings Company Limited have invested in a newly incorporated joint venture company, Rawabi Vallianz International Company Limited ("**RVIC**") in the Kingdom of Saudi Arabia.

The Company has invested SAR250,000 for 250 ordinary shares of RVIC, representing 50% equity interest in RVIC. The issued and paid up capital of RVIC is SAR500,000 comprising 500 ordinary shares having a par value of SAR1,000 each.

The principal activity of RVIC is that of provision of offshore marine services.

The above transaction is funded through internal resources and is not expected to have any material financial impact on the consolidated net tangible assets per share and consolidated earnings per share of the Company and its subsidiaries for the current financial year ending 31 December 2015.

None of the directors or substantial shareholders of the Company has any interest in the above transaction, save for their interests arising by way of their shareholdings and/or directorships, as the case may be, in the Company and RVIC.

By Order of the Board

Ling Yong Wah
Chief Executive Officer
11 December 2015

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Provenance Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Wong Bee Eng, Chief Executive Officer, at 96 Robinson Road, #13-01, SIF Building, Singapore 068899.

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