GRAND VENTURE TECHNOLOGY LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 201222831E)

ANNOUNCEMENT

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1. RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 29 APRIL 2025
2. RE-ELECTION OF DIRECTORS

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1. RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 29 APRIL 2025

The Board of Directors of Grand Venture Technology Limited (the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to announce that all resolutions as set out in the Notice of Annual General Meeting dated 14 April 2025 were duly passed by the shareholders of the Company by way of poll at the Annual General Meeting ("**AGM**") held on 29 April 2025.

The information as required under Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") is set out below:

(a) Poll Results

The results of the poll on each of the resolutions passed at the AGM are as follows:

Resolution Number and Details	Total No. of Shares Represented by Votes For and Against	For		Against	
		Number of Shares	(%)[1]	Number of Shares	(%)[1]
Ordinary Resolution 1 To receive and adopt the Directors' Statement and Audited Financial Statements for the financial year ended 31 December 2024 and the Auditors' Report thereon.	221,037,074	220,997,074	99.98	40,000	0.02
Ordinary Resolution 2 To declare a final (one-tier) exempt dividend of 0.3 cents per ordinary share for the year ended 31 December 2024.	221,037,074	220,997,074	99.98	40,000	0.02
Ordinary Resolution 3 To re-elect Pong Chen Yih as a Director of the Company.	221,037,074	213,212,174	96.46	7,824,900	3.54

Resolution Number and Details	Total No. of Shares Represented by Votes For and Against	For		Against	
		Number of Shares	(%)[1]	Number of Shares	(%)[1]
Ordinary Resolution 4 [2] To re-elect Loke Wai San as a Director of the Company.	130,510,074	130,470,074	99.97	40,000	0.03
Ordinary Resolution 5 To re-elect Heng Su-Ling Mae as a Director of the Company.	221,037,074	213,177,974	96.44	7,859,100	3.56
Ordinary Resolution 6 To approve the payment of Directors' fees of S$260,000 for the year ending 31 December 2025.	221,037,074	220,997,074	99.98	40,000	0.02
Ordinary Resolution 7 To re-appoint Messrs Ernst & Young LLP as Auditors for the ensuing year and to authorise the Directors to fix their remuneration.	221,037,074	220,997,074	99.98	40,000	0.02
Ordinary Resolution 8 Authority to allot and issue shares.	221,037,074	220,962,874	99.97	74,200	0.03
Ordinary Resolution 9 [3] Authority to grant options and issue shares in accordance with GVT Employee Share Option Scheme.	56,447,437	56,073,237	99.34	374,200	0.66
Ordinary Resolution 10 [4] Authority to grant awards and issue shares in accordance with GVT Performance Share Plan.	56,447,437	56,073,237	99.34	374,200	0.66

Note

(1) Rounded to the nearest 2 decimal places
(2) An aggregate of 90,527,000 shares had abstained from voting on Resolution 4
(3) An aggregate of 164,589,637 shares had abstained from voting on Resolution 9
(4) An aggregate of 164,589,637 shares had abstained from voting on Resolution 10

(b) Abstention from Voting

Details of parties who are required to abstain from voting on the resolutions tabled at the AGM are set out below:

(i) All shareholders of the Company (inclusive of Directors who are shareholders of the Company) who are eligible to participate in the GVT Employee Share Option Scheme and GVT Performance Share Plan had abstained from voting on Resolutions 9 and 10.

*(ii) Loke Wai San is deemed interested in the shares held by NT SPV 12 as he is entitled to exercise or control of not less than 20% of the voting shares of New Earth Group 2 ("**NEG 2**"). NEG 2 is deemed interested in the shares held by NT SPV 12 as NEG 2 is a general partner of Novo Tellus PE Fund 2, L.P. ("**NT Fund 2**"). NT Fund 2 is deemed interested in the shares held by NT SPV 12 by virtue of its 100% beneficial ownership in NT SPV 12.*

For good corporate governance practice, NT SPV 12 had voluntarily abstained from voting on resolution 4 in relation to the proposed re-election of Loke Wai San as a Director of the Company at the AGM, details as set out in the table below:

Resolution Number and Details **Ordinary Resolution 4**	**Name of Shareholder**	**Number of Shares Held**
To re-elect Loke Wai San as a Director of the Company	NT SPV 12	90,527,000

(c) Scrutineer

Anton Management Solutions Pte. Ltd. was appointed as the Company's scrutineer for the AGM.

2. RE-ELECTION OF DIRECTORS

(a) Pong Chen Yih, Loke Wai San and Heng Su-Ling Mae were re-elected as Directors of the Company.

(b) Pong Chen Yih, who was re-elected as a Director of the Company, will remain as Chairman of the Nominating Committee and as a member of the Audit Committee and the Remuneration Committee and shall be considered independent for the purpose of Rule 704(8) of the Listing Manual.

(c) Heng Su-Ling Mae, who was re-elected as a Director of the Company, will remain as Chairman of the Remuneration Committee and as a member of the Audit Committee and the Nominating Committee and shall be considered independent for the purpose of Rule 704(8) of the Listing Manual.

BY ORDER OF THE BOARD

LEE TIAM NAM
Executive Deputy Chairman
29 April 2025