

Sembcorp Industries Ltd
(UEN/Company Registration Number: 199802418D)
(a company incorporated in the Republic of Singapore)

ANNOUNCEMENT

**ISSUANCE OF S\$600,000,000 4.75 PER CENT. SUBORDINATED PERPETUAL SECURITIES
UNDER THE S\$2,000,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME**

Sembcorp Industries Ltd ("**Sembcorp**") refers to its announcement dated 20 May 2015 relating to the issue of S\$600,000,000 in aggregate principal amount of 4.75 per cent. subordinated perpetual securities (the "**Perpetual Securities**") under its S\$2,000,000,000 Multicurrency Debt Issuance Programme (the "**Programme**").

In the Pricing Supplement dated 18 May 2015 (the "**Pricing Supplement**") issued in connection with the issue of the Perpetual Securities, references were made to an application to the Inland Revenue Authority of Singapore ("**IRAS**") for an advance tax ruling to confirm, amongst other things, whether the IRAS would regard the Perpetual Securities as "debt securities" for the purposes of the Income Tax Act (Chapter 134 of Singapore) and consequently, that holders of the Perpetual Securities may enjoy the tax concessions and exemptions available for qualifying debt securities ("**QDS**") under the QDS scheme, as set out in the section entitled "*Singapore Taxation*" in the Information Memorandum dated 17 May 2013 issued in connection with the update of the Programme (as amended by the Pricing Supplement), provided that the relevant conditions are met.

Sembcorp is pleased to announce that the abovementioned tax ruling has been obtained from the IRAS and that based on such ruling, holders of the Perpetual Securities may enjoy the tax concessions under the QDS scheme subject to the conditions as set out in the section entitled "*Singapore Taxation*" in the Information Memorandum (as amended by the Pricing Supplement).

14 August 2015