News Release

15 July 2016

SGX securities market to open per normal on 15 July

Singapore Exchange (SGX) today said that its securities market will open per normal on 15 July, following a market disruption yesterday.

At 0938 hours on 14 July 2016, a technology issue affecting SGX's trade confirmation processes was identified, and a cutover from our primary to secondary trade confirmation systems was initiated at 1012 hours. Trade confirmations resumed at 1014 hours.

However, missing and duplicate trade confirmation messages were identified and SGX put the market into an 'adjust phase' at 1138 hours.

An adjust phase allows orders to be placed, removed or amended but no matching takes place. This enables members and investors to review and manage their orders. The market was orderly throughout the time it was open.

Challenges in reconciling the missing and duplicate messages resulted in a longer process than expected. SGX decided to close the market for the rest of the day on 14 July 2016 to ensure a fair, orderly and transparent market, having taken into consideration members' feedback.

SGX CEO Loh Boon Chye said, "We sincerely apologise for the market disruption. Our recovery time has to be better and we must minimise downtime for market participants. I would like to thank our members and participants for working closely with us to resolve the issue."

Investors can check on the status of their orders with their brokers. Members of the public can check our website for further updates if any, or call our hotline at (65) 6535 7511.

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About Singapore Exchange
Singapore Exchange is Asia's leading and trusted market infrastructure, facilitating the exchange of capital and ideas to create value for people, businesses and economies. As a multi-asset exchange operating equity, fixed income and derivatives markets to the highest regulatory standards, SGX is a vertically integrated business that provides listing, trading, clearing, settlement, depository and data services.

With about 40% of listed companies and 90% of listed bonds originating outside of Singapore as well as established linkages across the region and in Europe, SGX is Asia's most international and connected exchange. Offering a full suite of derivatives products across Asian equity indices, commodities and currencies, SGX is the world's most liquid offshore market for the benchmark equity indices of China, India, Japan and ASEAN.

The exchange was one of the first globally to adopt the Principles for Financial Market Infrastructure, the first and only central counterparty in the region to be fully approved by U.S. regulators as a Derivatives Clearing Organisation and a Foreign Board of Trade, and is recognised by European Union regulators for both securities and derivatives.

As Asia's pioneering central counterparty, SGX is globally recognised for its risk management and clearing capabilities. In 2015, SGX was awarded Derivatives Exchange of the Year by Asia Risk, Futures and Options World and Global Capital as well as Central Counterparty (CCP) of the Year by Asia Risk. In 2016, SGX was named Exchange of the Year at the global Energy Risk Awards.

Headquartered in AAA-rated Singapore, SGX has over 700 employees including offices in Beijing, Hong Kong, London, Mumbai, Shanghai and Tokyo. For more information, please visit www.sgx.com.

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