DON AGRO INTERNATIONAL LIMITED

Registration No. 201835258H

(Incorporated in the Republic of Singapore)

PROFIT WARNING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

The Board of Directors ("Directors") of Don Agro International Ltd. (the "Company", and together with its subsidiaries, the "Group") wishes to inform shareholders of the Company that following a preliminary assessment of the Group's unaudited consolidated financial results for the financial year ended 31 December 2022 ("FY2022"), the Group is expected to report a net loss for FY2022.

The losses for FY2022 are mainly due to:

i)   Significant impact on gain from change in fair value of biological assets (crops) and agricultural produce as a result of lower prices for agricultural products within Russia; and

ii) Increase in cost of sales as a result of significant leap in prices for seeds, fertilizers and spare parts in FY2022.

Further details of the Group's financial performance will be disclosed in the Group's unaudited financial results for FY2022 to be released via SGXNET by 1 March 2023.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Don Agro International Limited

Marat Devlet-Kildeyev

Chief Executive Officer and Executive Director

17 February 2023

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Mr Joseph Au, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.