

BANYAN TREE HOLDINGS LIMITED

(Company Registration Number 200003108H)

CHANGES TO COMPOSITION OF AUDIT & RISK COMMITTEE AND NOMINATING & REMUNERATION COMMITTEE

The Board of Directors (the "Board") of Banyan Tree Holdings Limited ("BTH") wishes to announce the following changes to the composition of the Audit & Risk Committee ("ARC") and the Nominating & Remuneration Committee ("NRC") with effect from 31 May 2019 (collectively referred to as "Changes"):-

1. the appointment of Mrs Karen Tay Koh as member of the ARC. The Board considers Mrs Karen Tay Koh to be independent for the purposes of Rule 704(8) of the Listing Manual of Singapore Exchange Securities Trading Limited;
2. the appointment of Mr Lim Tse Ghow Olivier as member of the NRC; and
3. resignation of Mr Lim Tse Ghow Olivier as member of the ARC.

Following the Changes, the ARC and NRC would comprise the following Independent Directors:

ARC

1. Mrs Fang Ai Lian, Chairman
2. Mr Tham Kui Seng, Member
3. Mrs Karen Tay Koh, Member

NRC

1. Mr Chia Chee Ming Timothy, Chairman
2. Mr Chan Heng Wing, Member
3. Mr Lim Tse Ghow Olivier, Member

By Order of the Board

Shelly Yeo
Company Secretary
31 May 2019