

**RAFFLES EDUCATION LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 199400712N)

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- (1) **DECLARATION OF SPECIAL INTERIM DIVIDEND AND NOTICE OF RECORD DATE; AND**
  - (2) **APPLICATION OF THE RAFFLES EDUCATION LIMITED SCRIP DIVIDEND SCHEME TO THE SPECIAL INTERIM DIVIDEND**
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**1. INTRODUCTION**

The board of directors (the “**Board**” or the “**Directors**”) of Raffles Education Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 30 October 2025, 2 January 2026 and the circular (“**Circular**”) dated 8 January 2026 (the “**Previous Announcements**”) in relation to, among other things, a proposed special interim dividend in view of the expected cash savings arising from the Proposed Conversions. The Board also refers to the Company’s announcement dated 2 January 2026 in relation to the adoption of the Raffles Education Limited Scrip Dividend Scheme (the “**Scrip Dividend Scheme**”), together with the Scrip Dividend Scheme Statement enclosed therein.

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Circular and the Scrip Dividend Scheme Statement.*

**2. DECLARATION OF SPECIAL INTERIM DIVIDEND**

Further to the Previous Announcements, the Board is pleased to declare a tax-exempt one-tier special interim dividend of S\$0.004 per Share (“**Special Dividend**”) for the financial year ending 30 June 2026.

**3. NOTICE OF RECORD DATE AND DIVIDEND PAYMENT DATE**

Notice is hereby given that the Register of Members and Share Transfer Book of the Company will be closed at 5.00 p.m. on 9 March 2026 (the “**Record Date**”) for the purposes of determining the entitlements of Shareholders to the Special Dividend.

Duly completed and stamped registrable transfers of Shares received by the Company’s Share Registrar, B.A.C.S. Private Limited at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, up to 5.00 p.m. on the Record Date, will be registered before entitlements to the Special Dividend are determined. Shareholders whose Securities Accounts with the Central Depository (Pte) Limited (“**CDP**”) are credited with Shares as at 5.00 p.m. on the Record Date will be entitled to the Special Dividend.

The Special Dividend will be paid on or about 28 April 2026.

**4. APPLICATION OF THE SCRIP DIVIDEND SCHEME**

The Scrip Dividend Scheme will be applicable to the Special Dividend. Shareholders are advised to read the Scrip Dividend Scheme Statement in its entirety.

### Eligibility to participate in the Scrip Dividend Scheme

Shareholders entitled to the Special Dividend will be eligible to participate in the Scrip Dividend Scheme subject to the terms and conditions as set out in the Scrip Dividend Scheme Statement, and may elect to receive New Shares in lieu of part only or all of the cash amount of his/her entitlement to the Special Dividend.

Shareholders with registered addresses outside Singapore (“**Overseas Shareholders**”) who wish to participate in the Scrip Dividend Scheme must provide an address in Singapore for the service of notices and documents by notifying the Company c/o the Share Registrar, B.A.C.S. Private Limited at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, or where the Overseas Shareholder is a Depositor (as defined in the Securities and Futures Act 2001 of Singapore), to CDP, via email at [asksgx@sgx.com](mailto:asksgx@sgx.com) or via telephone at +65 6535 7511, no later than 5.00 p.m. on 4 March 2026, being three (3) market days prior to the Record Date.

Overseas Shareholders who have not provided the Company or CDP (as the case may be) with addresses in Singapore for the service of notices and documents no later than 5.00 p.m. on 4 March 2026, being three (3) market days prior to the Record Date, will not be eligible to participate in the Scrip Dividend Scheme for the Special Dividend.

**Participation in the Scrip Dividend Scheme is optional and is not transferable. Shareholders do not need to take any action if they wish to receive their entitlement to the Special Dividend wholly in cash.**

### Issue price and price determination period

For the purposes of the application of the Scrip Dividend Scheme to the Special Dividend, the issue price of a New Share (the "**Issue Price**") shall be determined in accordance with the terms and conditions of the Scrip Dividend Scheme. **The Company will announce the Issue Price on or about 9 March 2026.** For the avoidance of doubt, the Issue Price will be calculated in Singapore dollars.

### Notices of Election

The Notices of Election will be despatched to eligible Shareholders on or about 24 March 2026.

### Fractional Entitlements

Fractional entitlements to the New Shares will be rounded up to the nearest whole number or otherwise dealt with in such manner as the Directors may deem fit in the interests of the Company and which is/are acceptable to the SGX-ST.

By Order of the Board  
**RAFFLES EDUCATION LIMITED**

27 February 2026