CPH LTD.
(Co. Reg. No. 199804583E)
(Incorporated in the Republic of Singapore)

RECEIPT OF NO-OBJECTION LETTER FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST") FOR AN EXTENSION OF TIME TO MEET THE REQUIREMENTS FOR A NEW LISTING UNDER RULE 1017 OF THE CATALIST RULES

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*Unless otherwise expressly defined herein, all capitalised terms and references have the same meaning as ascribed to them in the announcements made by the Company on 2 April 2020, 29 September 2020, 18 November 2020 and 16 February 2021 (the "**Previous Announcements**").*

1. The Board refers to the SGXNET announcement released by the Company on 16 February 2021 (the "**Announcement**") in relation to the Company's submission of an application to the SGX-ST for an extension of time to allow the Company to complete the Proposed Acquisition and meet the requirements for a new listing under Rule 1017(2) of the Catalist Rules. The Company had sought the extension of time for the reasons as set out in the Announcement.

2. The SGX-ST has advised on 16 March 2021 that it has no objection to granting the Company a 6-month extension to 30 September 2021 (the "**Waiver**") with regard to compliance with Rule 1017(2) of the Catalist Rules, subject to the following:

   (a) the Company announcing the Waiver granted, the reasons for seeking the Waiver, the conditions as required under Rule 106 of the Catalist Rules and if the Waiver conditions have been satisfied. If the Waiver conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met; and

   (b) the Company making regular updates via SGXNET on its progress in meeting key milestones of the Proposed Acquisition to the SGX-ST and investors.

   The Company will make subsequent announcements to update Shareholders when there are material updates as may be necessary or appropriate as described in paragraph 3(b) above.

3. The SGX-ST further reserves the right to amend and/or vary its decision and such decision is subject to changes in the SGX-ST's policies.

Shareholders and potential investors are advised to exercise caution in trading their Shares as there is no certainty or assurance as at the date of this announcement that the Proposed Acquisition will be completed. The Company will make the necessary announcements when there are further developments on the Proposed Acquisition. Shareholders are advised to read this announcement and any further announcements by the Company carefully, and should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Ong Kian Soon
Company Secretary

16 March 2021

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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