



AF Global Limited

Company Registration No. 197301118N
(Incorporated in the Republic of Singapore)

NOTICE OF COURT HEARING DATE TO SANCTION SCHEME

1. INTRODUCTION

The Board of Directors (the “**Board**”) of AF Global Limited (the “**Company**”) refers to:

- (a) the joint announcement dated 8 October 2025 made by the Company and AFG Investment Pte. Ltd. (the “**Offeror**”) in relation to the proposed acquisition of all the issued ordinary shares in the capital of the Company (the “**Shares**”) by the Offeror, other than the Shares directly held by Aspial Corporation Limited and Mr Koh Wee Meng, by way of a scheme of arrangement (the “**Scheme**”) in accordance with Section 210 of the Companies Act 1967 of Singapore (“**Companies Act**”) and the Singapore Code on Take-overs and Mergers;
- (b) the revised scheme document dated 23 February 2026 (the “**Revised Scheme Document**”) issued by the Company containing, *inter alia*, details of the Scheme; and
- (c) the announcement dated 10 March 2026 made by the Company in relation to the approval of the Scheme by the requisite majority of Scheme Shareholders at the Scheme Meeting held on 10 March 2026.

Unless otherwise defined, capitalised terms in this announcement shall have the same meanings as set out in the Revised Scheme Document.

2. NOTICE OF COURT HEARING DATE TO SANCTION THE SCHEME

As stated in the Revised Scheme Document, upon the Scheme being approved by a majority in number of Scheme Shareholders representing three-fourths in value of the Scheme Shares held by Scheme Shareholders present and voting either in person or by proxy at a Scheme Meeting, an application will be made to the Court by the Company for the sanction of the Scheme.

The Company has filed summons HC/SUM 834/2026 in HC/OA 1291/2025 (the “**Scheme Sanction Application**”) in the Court to apply for an order to sanction the Scheme (the “**Court Order**”), and the Court has on 18 March 2026 directed that the Scheme Sanction Application be fixed for hearing at 5.00 p.m. on Friday, 27 March 2026 (the “**Court Hearing Date**”).

Subject to the grant of the Court Order and the satisfaction (or where applicable, waiver) of all the Scheme Conditions in accordance with the terms of the Implementation Agreement, the Scheme will become effective and binding upon the lodgement of the Court Order with the Accounting and Corporate Regulatory Authority of Singapore (“**ACRA**”).

A copy of the papers filed in the Scheme Sanction Application will be made available for inspection during normal business hours at the registered office of the Company at Aspial One, 55 Ubi Avenue 3, #04-01, Singapore 408864, from the date of this Announcement up to (and including) 27 March 2026¹.

¹ Prior appointment with the Company is required. Please contact the Company via email at info@afgl.com.sg or via telephone at +65 8805 4963.

3. NEXT STEPS AND INDICATIVE TIMELINE FOR THE SCHEME

Subject to the grant of the Court Order on 27 March 2026, Scheme Shareholders should note the updated dates for the following indicative timetable in relation to the Scheme:

Event	Date
Court Hearing Date	Friday, 27 March 2026
Expected last day of trading of the Shares	On or around Wednesday, 1 April 2026
Expected Books Closure Date	On or around Monday, 13 April 2026, 5.00 p.m.
Expected Effective Date	On or around Tuesday, 14 April 2026 ⁽¹⁾
Expected date for the payment of the Scheme Consideration	On or around Thursday, 23 April 2026 ⁽²⁾
Expected date for the Delisting of the Shares	On or around Thursday, 30 April 2026 ⁽³⁾

Notes:

- (1) On the basis that all the Scheme Conditions have been satisfied or, as the case may be, waived in accordance with the Implementation Agreement and the Court Order is lodged with ACRA pursuant to Section 210(5) of the Companies Act by the Company. The Scheme will only become effective if all the Scheme Conditions (a list of which is set out in Appendix J of the Revised Scheme Document) have been satisfied or, as the case may be, waived in accordance with the Implementation Agreement and a copy of the Court Order has been lodged with ACRA.
- (2) Assuming that the Effective Date is on 14 April 2026.
- (3) The Delisting is conditional upon the SGX-ST Delisting Approval.

Save for the Court Hearing Date, the above dates are indicative only and may be subject to change. Please refer to future announcement(s) by the Company for the exact dates of these events.

4. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors (including any who may have delegated detailed supervision of the preparation of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement which relate to the Company (excluding information relating to the Offeror or any opinion expressed by the Offeror) are fair and accurate and that there are no other material facts not contained in this announcement, the omission of which would make any statement in this announcement misleading. The Directors jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Offeror, the sole responsibility of the Directors has been to ensure that, through reasonable enquiries, such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement. The Directors do not accept any responsibility for any information relating to the Offeror or any opinion expressed by the Offeror.

BY ORDER OF THE BOARD

Lim Swee Ann
Company Secretary
19 March 2026