ABTERRA LTD.
(Registration No. 199903007C)

DISCLAIMER OF OPINION BY AUDITORS ON THE AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2017

Pursuant to Rule 704(5) of the Listing Rules of the Singapore Exchange Securities Trading Limited, the Board of Directors (the "**Board**") of Abterra Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that the independent auditors of the Company, Foo Kon Tan LLP, has issued a disclaimer of opinion in the independent auditors' report in respect of the Company's audited financial statements for the financial year ended 31 December 2017 ("**FY2017**") (the "**Independent Auditor's Report**").

The nature and contents of the disclaimer of opinion are contained in the Independent Auditor's Report annexed to this announcement.

Shareholders are advised to read this announcement in conjunction with the Independent Auditor's Report and the financial statements for FY2017, which can be found in the Company's Annual Report for FY2017 ("**FY2017 Annual Report**"). The FY2017 Annual Report will be released on SGXNET and despatched to shareholders in due course.

BY ORDER OF THE BOARD

Cai Suirong
Director and Chief Executive Officer
16 December 2019