

**NICO STEEL HOLDINGS LIMITED**

Company Registration No. 200104166D
(Incorporated in the Republic of Singapore)

-
- 1. RESULTS OF ANNUAL GENERAL MEETING HELD ON 24 JUNE 2016**
 - 2. RETIREMENT OF NON-EXECUTIVE DIRECTOR**
-

The Board of Directors (the “**Board**”) of Nico Steel Holdings Limited (“the **Company**”) wishes to announce the following:

(1) RESULTS OF ANNUAL GENERAL MEETING HELD ON 24 JUNE 2016

At the annual general meeting (“**AGM**”) of the Company held on 24 June 2016, all resolutions relating to matters as set out in the Notice of AGM dated 8 June 2016 were duly passed.

The information as required under Listing Rule 704(16) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) is set out below:

(a) Breakdown of all valid votes cast at the AGM

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 1</u> Directors' Statement and the Audited Financial Statements for the year ended 29 February 2016 together with the Auditors' Report thereon	43,264,774	43,264,774	100	0	0
<u>Resolution 2</u> Re-election of Mr Tan Chee Khiong Danny as a Director	43,264,774	43,264,774	100	0	0



NICO STEEL HOLDINGS LIMITED
Company Registration No. 200104166D
(Incorporated in the Republic of Singapore)

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 3</u> Approval of Directors' fees of S\$140,000/- for the financial year ended 29 February 2016	43,264,774	43,264,774	100	0	0
<u>Resolution 4</u> Re-appointment of Baker Tilly TFW LLP as the Company's auditors	43,264,774	43,264,774	100	0	0
<u>Resolution 5</u> Authority to issue new shares	43,259,774	43,259,774	100	0	0

- (b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting; and

Nil

- (c) Name of firm and/or person appointed as scrutineer.

Intertrust Escrow Solutions Asia Pte Ltd was appointed as scrutineer of the AGM.



NICO STEEL HOLDINGS LIMITED
Company Registration No. 200104166D
(Incorporated in the Republic of Singapore)

(2) RETIREMENT OF NON-EXECUTIVE DIRECTOR

Mr Daniel Lin Wei ("Mr Lin") did not seek re-election pursuant to Regulation 107 of the Company's Constitution at the AGM. Accordingly, Mr Lin retired as Non-Executive Director at the conclusion of the AGM. The Board wishes to thank Mr Lin for his services and contributions to the Company during his tenure as Director.

The detailed template announcement pursuant to Rule 704(7) of the Listing Manual of the SGX-ST containing the particulars of Mr Lin as a Non-Executive Director is released separately to the SGX-ST.

BY ORDER OF THE BOARD

Tan Chee Khiong
Chairman and President
24 June 2016